Weekly Market Dashboard: November 6, *2026*

Market overview

Market Retreat

The major U.S. equity indices finished firmly in negative territory, weighed down by a sharp Thursday selloff as investors digested the midterm election results alongside fresh tech-sector pressure and continued AI-related concerns. The tech-heavy Nasdaq led declines, sliding 3.4%, while the S&P 500 fell 2.7%, extending both indices' losing streaks to four weeks. The Dow retreated more modestly, falling 0.9%.

Nasdaq Correction

Thursday's equity market rout saw the Nasdaq post its largest single-day decline since April 2025, plunging 5.5% and sending the index into correction territory – falling more than 10% from its recent peak. As of Thursday's close, the Nasdaq sat roughly 12% off its October 6 all-time closing high and, despite a modest Friday rally, ended the week nearly 11% below that record level.

Payroll Pickup

The U.S. economy unexpectedly added a robust 165,000 new jobs in October, widely surpassing forecasts for around 65,000 and well above September's 60,000 gain. The increase marked a third straight month of job gains, far outpacing the 48,000 average monthly gain over the past year. October's print also revealed upward revisions totaling 84,000 additional jobs over the prior two months. Meanwhile, the U.S. unemployment rate ticked lower to 4.1% from 4.2% in September.

Volatility Spike

Market volatility surged during the week, with the Cboe Volatility Index (VIX) climbing roughly 32% and closing Friday at 25.6. The index spiked nearly 70% on Thursday alone, reaching 28.2 to mark its highest close since late March before easing slightly but remaining sharply elevated.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-2.67%	8.78%	11.05%	20.66%
Nasdaq	-3.37%	6.25%	7.25%	22.87%
DJIA	-0.94%	8.06%	11.09%	16.60%
Russell 2000	-2.03%	12.05%	15.27%	18.16%
Russell Mid Cap	-2.05%	13.04%	15.84%	18.07%
MSCI EAFE	-1.84%	7.50%	11.90%	17.19%
MSCI EM	-4.08%	8.83%	9.99%	18.31%
Russell 1000 Value	-0.49%	23.88%	28.95%	21.80%
Russell 1000 Growth	-4.98%	-5.15%	-4.83%	18.29%
U.S. Agg. Bond	0.40%	-0.15%	0.27%	4.95%
Domestic 60/40 [1]	-1.33%	5.92%	7.57%	13.92%
Global 60/40 [2]	-1.30%	5.50%	7.39%	13.45%

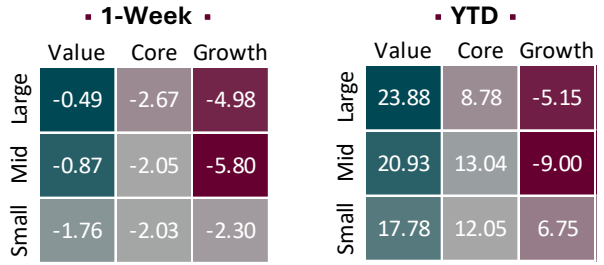
The week ahead

Consumer Price Index (Oct)
(Tuesday, November 10)

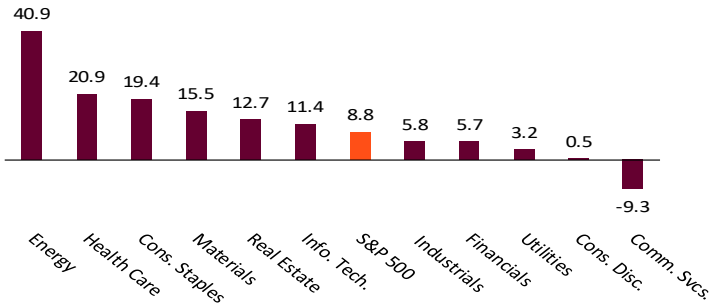
Producer Price Index (Oct)
(Friday, November 13)

Existing Home Sales (Oct)
(Thursday, November 12)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
11/6/2026	4.51%	4.64%	4.86%	5.26%
10/6/2026	4.79%	5.03%	5.27%	5.64%
11/6/2025	3.57%	3.69%	4.11%	4.69%

See page 3 for complete sources and important disclosures.

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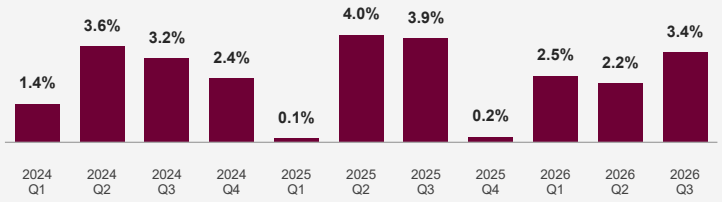
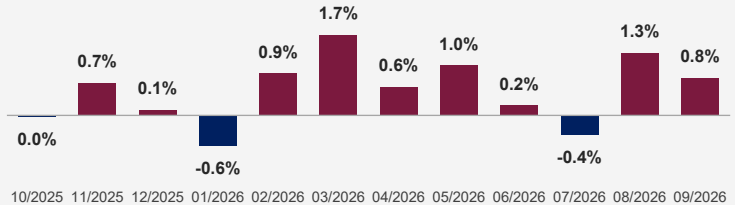
Economic Dashboard: November 6, *2026*

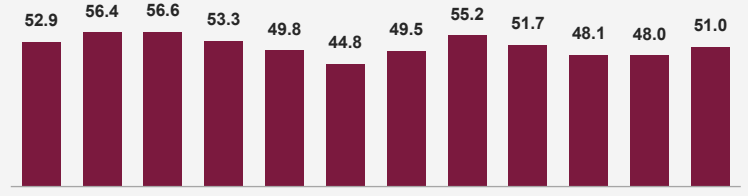
Annualized GDP Growth Rate (QoQ)



Retail Sales (MoM)



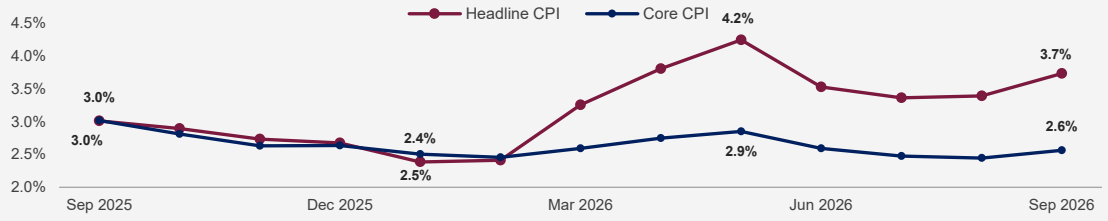
UMich Consumer Sentiment



Consumer Price Index (CPI)

HEADLINE	YoY:	MoM :
	3.7%	0.6%

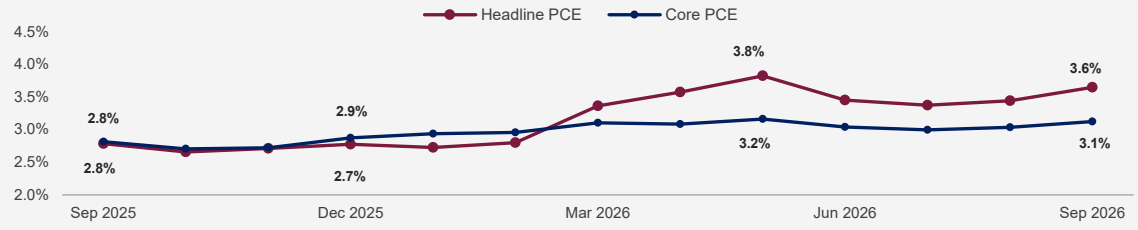
CORE	YoY:	MoM :
	2.6%	0.3%



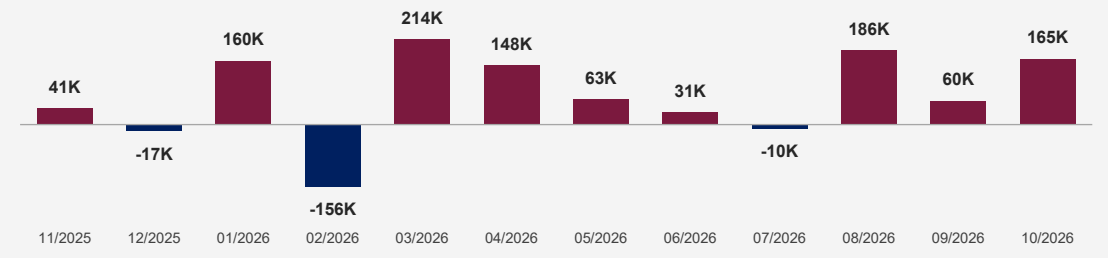
Personal Consumption Expenditures (PCE)

HEADLINE	YoY:	MoM :
	3.6%	0.5%

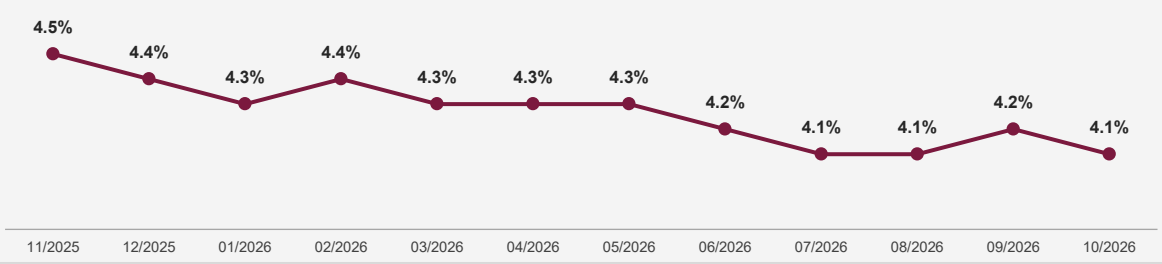
CORE	YoY:	MoM :
	3.1%	0.3%



Nonfarm Payrolls (Monthly Change in Employment)



Unemployment Rate



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Disclosure

U.S. Treasury data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. Crude oil prices: CNBC WTI Crude. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.
[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing), WTI (West Texas Intermediate; Crude Oil), FOMC (Federal Open Market Committee)

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

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Disclosure

Gross Domestic Product (GDP) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/A191RL1Q225SBEA.

Retail Sales Data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/RSAFS?utm_source=chatgpt.com#.

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Consumer Price Index (CPI) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/CPIAUCNS; (MoM) https://fred.stlouisfed.org/series/CPIAUCSL?utm_source=chatgpt.com.
Core: (YoY) https://fred.stlouisfed.org/series/CPILFENS#; (MoM) https://fred.stlouisfed.org/series/CPILFESL.

Personal Consumption Expenditures (PCE) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/PCEPI#; (MoM) https://fred.stlouisfed.org/series/PCEPI.
Core: (YoY) https://fred.stlouisfed.org/series/PCEPILFE#; (MoM) https://fred.stlouisfed.org/series/PCEPILFE#.

NonFarm Payrolls (Monthly Change in Employment) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/PAYEMS.

Unemployment Rate data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/UNRATE.

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