Weekly Market Dashboard: October 16, *2026*

Market overview

Tech. Turbulence

U.S. stocks finished mixed amid a broadly pressured trading week, with wide dispersion across the major equity indices. The Dow was the sole gainer, advancing a modest 0.7%, while the S&P 500 retreated 1.9%. Concerns surrounding the sustainability of AI spending fueled a selloff in technology stocks, sending the Nasdaq 4.5% lower and marking its steepest weekly decline since June.

Price Pickup

U.S. inflation, as measured by the Consumer Price Index (CPI), accelerated 0.6% in September, bringing the annual inflation rate to 3.7% – up from 3.4% the prior month and above economist forecasts. Excluding food and energy, core CPI rose 2.6% year over year, up from 2.4% in August. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, jumped 1.3% in September and 6.3% over the prior 12 months, well above estimates and representing the strongest monthly and annual increases since March and December of 2022, respectively.

Oil Spike

Oil prices surged during the week as ongoing Middle East supply concerns were compounded by renewed Ukrainian attacks on Russian refineries. U.S. crude jumped nearly 4% on Friday, finishing the week up more than 10% and settling above $100 per barrel for the first time in roughly a month.

Retail Beat

Retail spending in the U.S. rose 0.8% in September, widely surpassing expectations for a 0.3% increase yet slowing from August's revised 1.3% gain. However, excluding gasoline stations, retail sales edged just 0.2% higher, highlighting the outsized contribution of higher fuel spending to the headline increase.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-1.94%	12.91%	16.89%	22.12%
Nasdaq	-4.48%	12.98%	16.55%	25.27%
DJIA	0.67%	9.53%	14.99%	17.28%
Russell 2000	-3.04%	10.67%	11.66%	17.49%
Russell Mid Cap	-1.19%	13.77%	15.70%	17.81%
MSCI EAFE	1.43%	10.25%	14.06%	18.70%
MSCI EM	-5.15%	17.35%	19.93%	22.31%
Russell 1000 Value	0.88%	23.08%	28.91%	21.35%
Russell 1000 Growth	-5.04%	3.12%	5.10%	21.59%
U.S. Agg. Bond	0.88%	-1.63%	-1.67%	4.76%
Domestic 60/40 [1]	-0.79%	7.07%	9.01%	14.38%
Global 60/40 [2]	-0.42%	6.85%	8.85%	14.13%

The week ahead

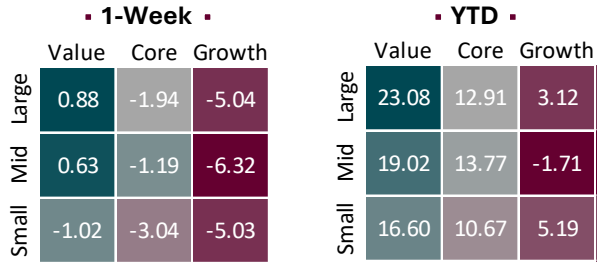
Building Permits *P* (Sep)
(Tuesday, October 20)

Pending Home Sales (Sep)
(Tuesday, October 20)

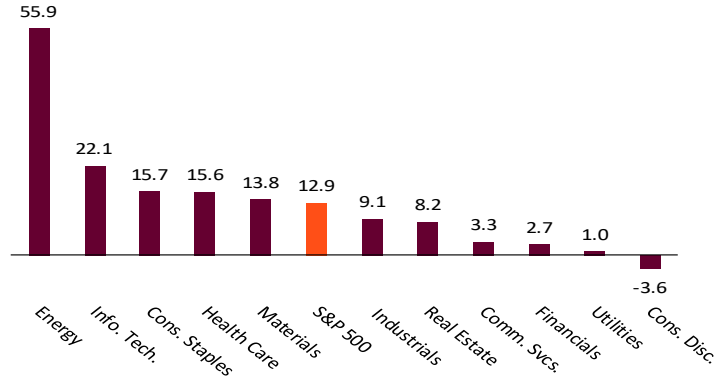
Housing Starts (Sep)
(Tuesday, October 20)

Michigan Consumer Sentiment (Oct)
(Friday, October 23)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
10/16/2026	4.74%	4.89%	5.09%	5.43%
9/16/2026	4.74%	4.86%	5.01%	5.35%
10/16/2025	3.41%	3.55%	3.99%	4.58%

See page 3 for complete sources and important disclosures.

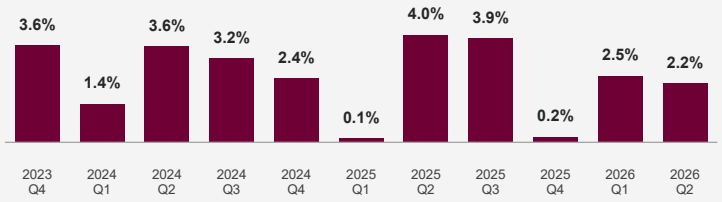
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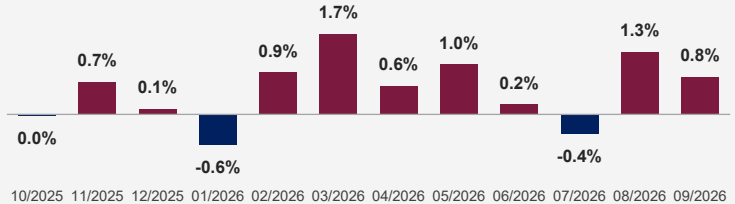
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Economic Dashboard: October 16, *2026*

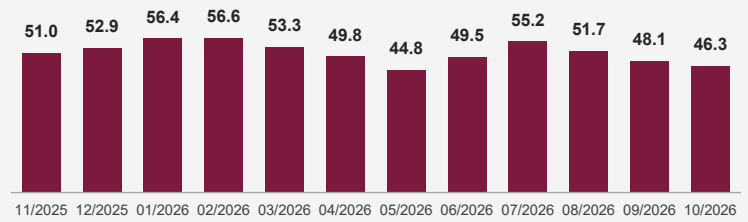
Annualized GDP Growth Rate (QoQ)



Retail Sales (MoM)

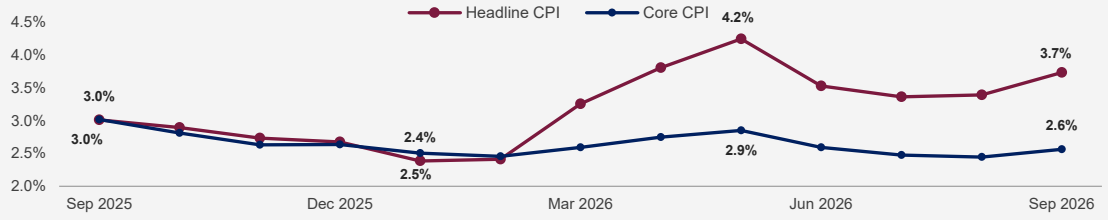


UMich Consumer Sentiment



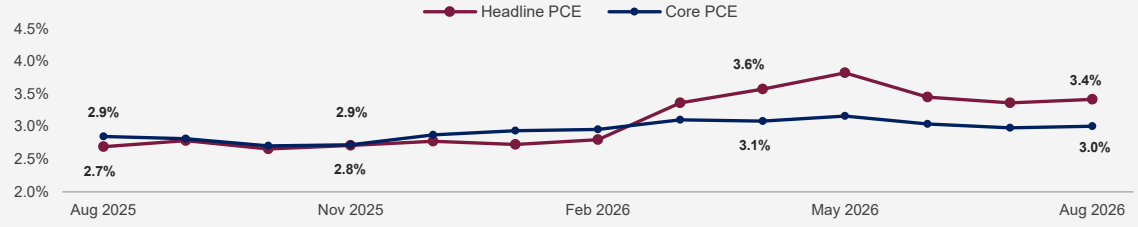
Consumer Price Index (CPI)

	YoY:	MoM :
HEADLINE	3.7%	0.6%
CORE	2.6%	0.3%

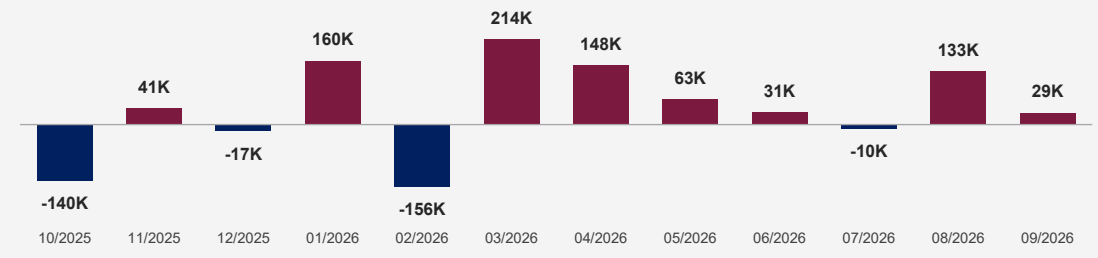


Personal Consumption Expenditures (PCE)

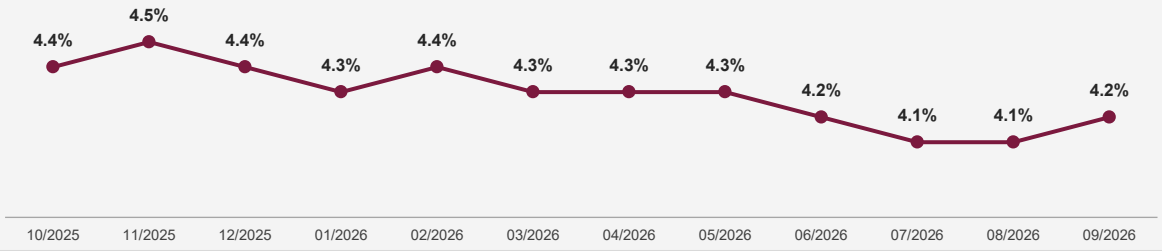
	YoY:	MoM :
HEADLINE	3.4%	0.3%
CORE	3.0%	0.2%



Nonfarm Payrolls (Monthly Change in Employment)



Unemployment Rate



See page 4 for complete sources and important disclosures.

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Disclosure

U.S. Treasury data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. Crude oil prices: CNBC WTI Crude. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.
[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing), WTI (West Texas Intermediate; Crude Oil), FOMC (Federal Open Market Committee)

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

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Disclosure

Gross Domestic Product (GDP) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/A191RL1Q225SBEA.

Retail Sales Data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/RSAFS?utm_source=chatgpt.com#.

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Consumer Price Index (CPI) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/CPIAUCNS; (MoM) https://fred.stlouisfed.org/series/CPIAUCSL?utm_source=chatgpt.com.
Core: (YoY) https://fred.stlouisfed.org/series/CPILFENS#; (MoM) https://fred.stlouisfed.org/series/CPILFESL.

Personal Consumption Expenditures (PCE) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/PCEPI#; (MoM) https://fred.stlouisfed.org/series/PCEPI.
Core: (YoY) https://fred.stlouisfed.org/series/PCEPILFE#; (MoM) https://fred.stlouisfed.org/series/PCEPILFE#.

NonFarm Payrolls (Monthly Change in Employment) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/PAYEMS.

Unemployment Rate data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/UNRATE.

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