Weekly Market Dashboard: September 11, *2026*

Market overview

Market Misstep

In a holiday-shortened trading week, the major U.S. equity indices finished lower, partially buoyed by a Friday rally, though unable to overcome consecutive losses posted Tuesday through Thursday. The Dow experienced the greatest decline, giving back 1.6%, while the S&P 500 and Nasdaq fell more modestly, retreating 0.8% and 0.6%, respectively.

Headline Holds

U.S. inflation, as measured by the Consumer Price Index (CPI), advanced 0.4% in August, leaving the annual headline inflation rate unchanged from July at 3.4%. Notably, both readings were in line with economist forecasts. Excluding food and energy, core CPI was slightly hotter than expected, rising 0.3% in August and 2.4% over the prior 12 months. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, similarly rose 0.4% on the month, placing its 12-month rate at 5.4%, up from 4.8% in July and slightly above forecasts.

Housing Hurdles

Amid rising mortgage rates, with the 30-year fixed rate topping 7% for the first time in over a year, sales of existing homes in the U.S. declined 2.0% in August to a seasonally adjusted annual rate of 3.98 million units, in line with estimates. Compared to the same time a year ago, existing home sales declined 1.2%, while the median home price climbed 1.6%.

Sentiment Slip

The University of Michigan's Consumer Sentiment Index slid to a level of 47.8 according to its preliminary September reading, down from 51.7 in August and well below expectations for a 51.0 result. The latest reading marked a second consecutive monthly decline in the index and the second straight month in which sentiment fell short of consensus, extending its pullback from a recent high of 55.2.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-0.78%	12.77%	17.61%	21.08%
Nasdaq	-0.64%	13.78%	20.19%	24.53%
DJIA	-1.56%	10.64%	15.88%	16.93%
Russell 2000	-2.38%	17.95%	21.41%	17.70%
Russell Mid Cap	-1.74%	14.82%	14.26%	16.76%
MSCI EAFE	-1.38%	12.51%	18.59%	18.17%
MSCI EM	-0.23%	24.32%	33.90%	23.41%
Russell 1000 Value	-0.79%	22.52%	27.64%	19.84%
Russell 1000 Growth	-0.94%	3.69%	7.25%	21.03%
U.S. Agg. Bond	-1.04%	-1.43%	-0.73%	4.01%
Domestic 60/40 [1]	-1.09%	7.65%	10.10%	13.53%
Global 60/40 [2]	-1.10%	7.89%	10.95%	13.41%

The week ahead

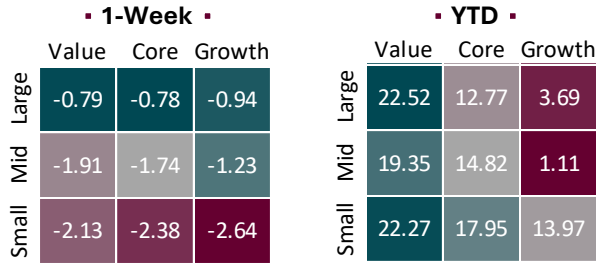
Retail Sales (Aug)
(Wednesday, September 16)

Housing Starts (Aug)
(Thursday, September 17)

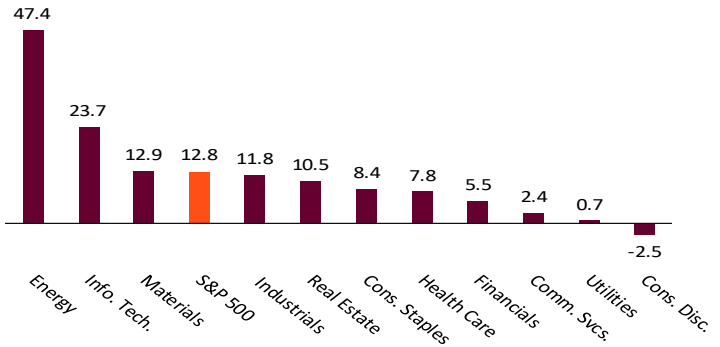
Fed Interest Rate Decision
(Wednesday, September 16)

Pending Home Sales (Aug)
(Thursday, September 17)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
9/11/2026	4.63%	4.78%	4.96%	5.35%
8/11/2026	4.22%	4.39%	4.70%	5.24%
9/11/2025	3.52%	3.59%	4.01%	4.65%

See page 3 for complete sources and important disclosures.

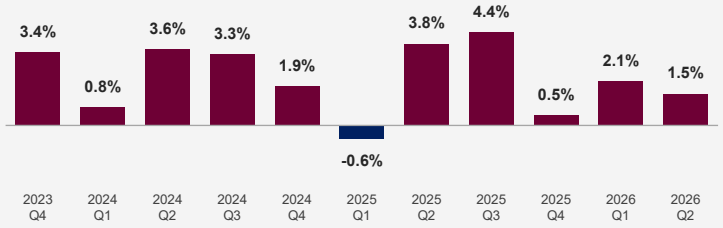
LCN-9124271-091426

For use with the general public.

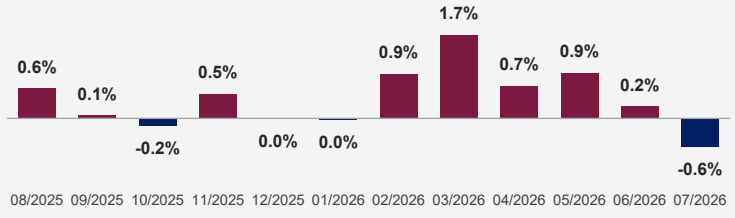
© 2026 Lincoln National Corporation

Economic Dashboard: September 11, *2026*

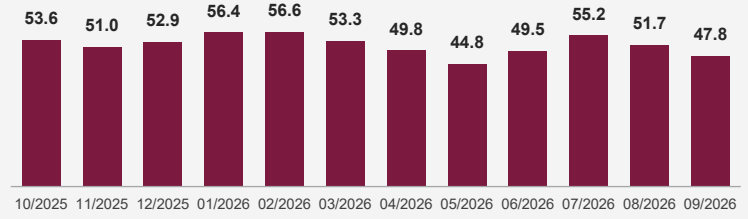
Annualized GDP Growth Rate (QoQ)



Retail Sales (MoM)

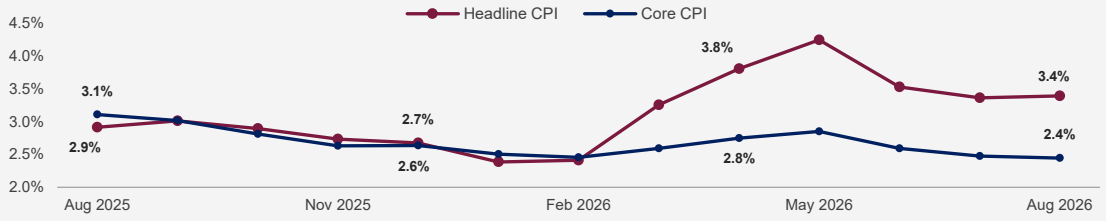


UMich Consumer Sentiment



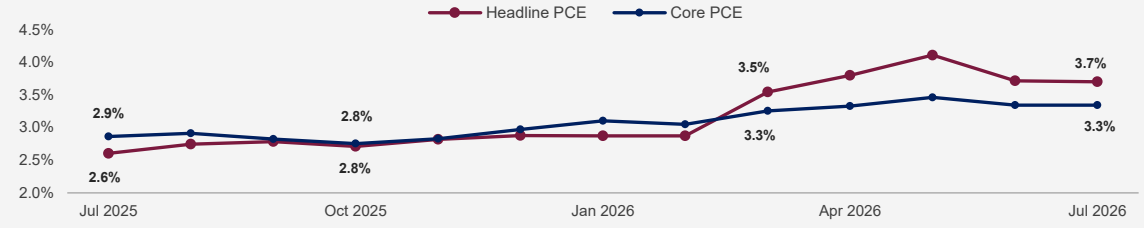
Consumer Price Index (CPI)

	YoY:	MoM :
HEADLINE	3.4%	0.4%
CORE	2.4%	0.3%

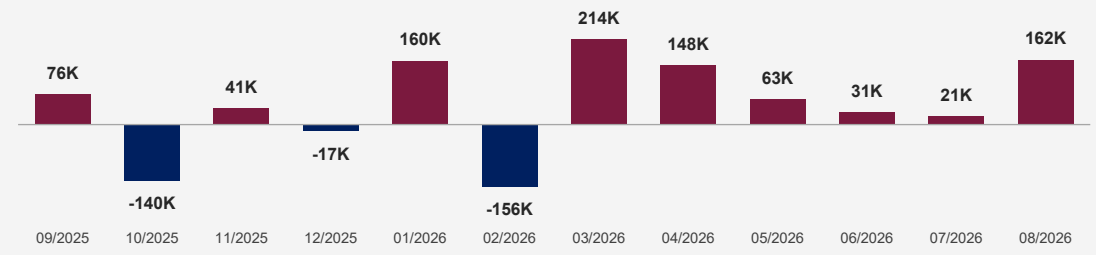


Personal Consumption Expenditures (PCE)

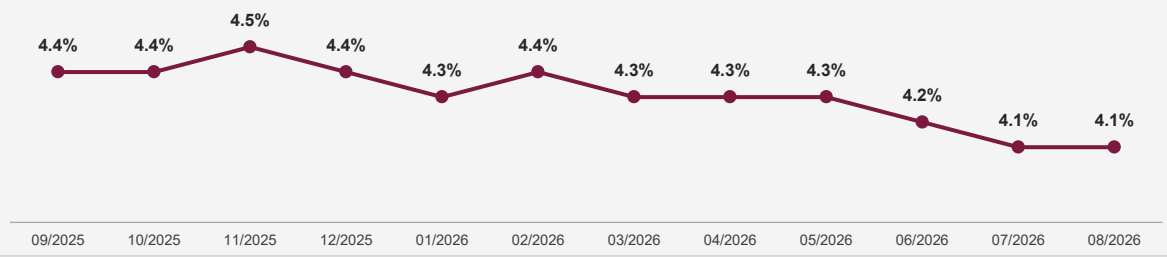
	YoY:	MoM :
HEADLINE	3.7%	0.2%
CORE	3.3%	0.2%



Nonfarm Payrolls (Monthly Change in Employment)



Unemployment Rate



See page 4 for complete sources and important disclosures.

For use with the general public.

© 2026 Lincoln National Corporation

Lincoln Financial®

Your tomorrow.
Our priority.℠

Disclosure

U.S. Treasury data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. Crude oil prices: CNBC WTI Crude (Oct'26). *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.
[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing), WTI (West Texas Intermediate, Crude Oil)

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

© 2026 Lincoln National Corporation

Lincoln Financial

Your tomorrow.
Our priority.℠

Disclosure

Gross Domestic Product (GDP) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/A191RL1Q225SBEA.

Retail Sales Data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/RSAFS?utm_source=chatgpt.com#.

University of Michigan Survey of Consumers. Copyright, 2016, Surveys of Consumers, University of Michigan. Reprinted with permission.

Consumer Price Index (CPI) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/CPIAUCNS; (MoM) https://fred.stlouisfed.org/series/CPIAUCSL?utm_source=chatgpt.com.
Core: (YoY) https://fred.stlouisfed.org/series/CPILFENS#; (MoM) https://fred.stlouisfed.org/series/CPILFESL.

Personal Consumption Expenditures (PCE) data from fred.stlouisfed.org:
Headline: (YoY) https://fred.stlouisfed.org/series/PCEPI#; (MoM) https://fred.stlouisfed.org/series/PCEPI.
Core: (YoY) https://fred.stlouisfed.org/series/PCEPILFE#; (MoM) https://fred.stlouisfed.org/series/PCEPILFE#.

NonFarm Payrolls (Monthly Change in Employment) data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/PAYEMS.

Unemployment Rate data from fred.stlouisfed.org: https://fred.stlouisfed.org/series/UNRATE.

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates, including The Lincoln National Life Insurance Company, Fort Wayne, IN, and Lincoln Life & Annuity Company of New York, Syracuse, NY. Variable products distributed by broker-dealer/affiliate Lincoln Financial Distributors, Inc., Radnor, PA. **The Lincoln National Life Insurance Company does not solicit business in the State of New York, nor is it authorized to do so.** Securities and investment advisory services may be offered through non-affiliated entities. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial® affiliates, their affiliated distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001_Z207

LincolnFinancial.com

© 2026 Lincoln National Corporation