# Weekly Market Dashboard: August 28, *2026*

## Market overview

**Subtle Advance**

The major U.S. equity indices finished the week in positive territory, partially recouping losses from the prior week, during which the S&P 500 and Nasdaq snapped three-week winning streaks. The Nasdaq led the gains, adding 0.9%, while the Dow and S&P 500 tacked on 0.6% and 0.5%, respectively.

**Stubborn Inflation**

The Federal Reserve's preferred inflation gauge, the core Personal Consumption Expenditures (PCE) Price Index, increased 0.2% in July, in line with forecasts. This placed the annual rate at 3.3%, unchanged from the prior month. While consistent with the relatively narrow inflation range observed throughout 2026 – with annual core PCE fluctuating between 3.0% and 3.4% – July's reading remains well above the Fed's 2.0% target.

**Unimproved Growth**

The second estimate of second-quarter GDP saw the U.S. economy expand at a 1.5% annualized pace, matching both economist expectations and the advance estimate released in late July. If confirmed in the final estimate, this latest figure would mark a notable slowdown from the first quarter's 2.1% growth rate.

**Consumer Caution**

The University of Michigan's Consumer Sentiment Index weakened to 51.7 in August from 55.2 in July, breaking a two-month stretch of improvement following the index's May low of 44.8. Separately, the Conference Board's Consumer Confidence Index also pulled back in August, falling 0.8 points to 89.4 from 90.2 the prior month. The latest reading extended the index's largely rangebound trend since January while marking its third consecutive monthly decline.

## Market returns

| Index | 1 Week | YTD | 1 Year | 3 Year |
|---|---|---|---|---|
| S&P 500 | 0.50% | 13.51% | 20.01% | 21.87% |
| Nasdaq | 0.85% | 14.03% | 22.37% | 25.27% |
| DJIA | 0.55% | 12.58% | 19.28% | 17.80% |
| Russell 2000 | -1.49% | 20.65% | 26.51% | 18.32% |
| Russell Mid Cap | -1.03% | 17.31% | 18.22% | 17.68% |
| MSCI EAFE | 0.11% | 14.27% | 21.74% | 19.00% |
| MSCI EM | 0.05% | 24.28% | 39.16% | 23.40% |
| Russell 1000 Value | 0.40% | 23.84% | 30.45% | 20.33% |
| Russell 1000 Growth | 0.31% | 4.10% | 9.53% | 22.21% |
| U.S. Agg. Bond | 0.13% | -0.21% | 1.86% | 4.36% |
| Domestic 60/40 [1] | 0.05% | 8.90% | 12.93% | 14.15% |
| Global 60/40 [2] | 0.07% | 9.17% | 13.90% | 14.01% |

## The week ahead

**Manufacturing PMI (Aug)**
(Tuesday, September 1)

**Services PMI (Aug)**
(Thursday, September 3)

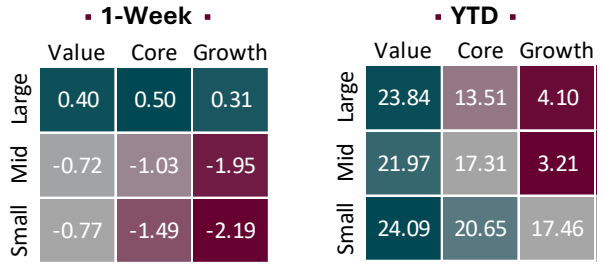
**JOLTS Job Openings (Jul)**
(Tuesday, September 1)

**Nonfarm Payrolls (Aug)**
(Friday, September 4)

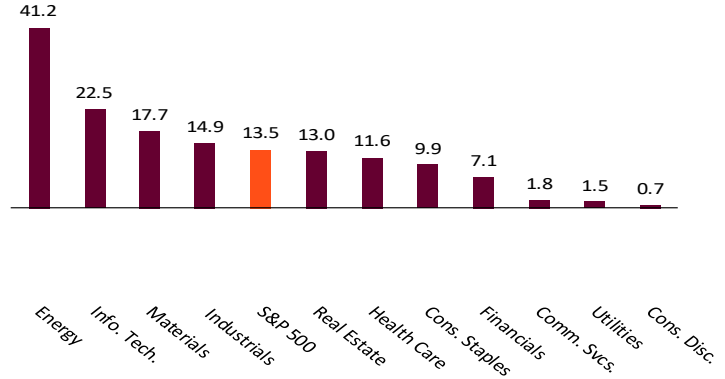
**ADP Nonfarm Employment Change (Aug)**
(Wednesday, September 2)

**Unemployment Rate (Aug)**
(Friday, September 4)

## Equity style returns (%)




## YTD equity sector returns (%)




## U.S. Treasury yields

| Date | 2-Yr | 5-Yr | 10-Yr | 30-Yr |
|---|---|---|---|---|
| 8/28/2026 | 4.34% | 4.48% | 4.73% | 5.22% |
| 7/28/2026 | 4.26% | 4.35% | 4.61% | 5.09% |
| 8/28/2025 | 3.62% | 3.69% | 4.22% | 4.88% |

**See page 2 for complete sources and important disclosures.**

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## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing)

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