# Weekly Market Dashboard: August 14, *2026*

## Market overview

**Mild Movement**

The major U.S. equity indices produced mixed results during the week, finishing little changed following the previous week's strong advance. The S&P 500 rose 0.4%, eclipsing its previous record high on Thursday and extending its winning streak to three consecutive weeks. The Nasdaq added 0.2%, while the Dow was the lone decliner, slipping 0.5%.

**Inflation Moderation**

U.S. inflation, as measured by the Consumer Price Index (CPI), increased 0.1% in July, bringing the annual inflation rate down to 3.4% from 3.5% the prior month, both figures in line with forecasts. July's result marked the second straight month of moderation in year-over-year CPI since peaking at 4.2% in May, though it remains elevated relative to levels recorded earlier this year. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, was flat on the month versus expectations for a 0.2% increase, while its annual rate similarly eased to 4.7% from 5.5% in June.

**Retail Setback**

Retail sales in the U.S. unexpectedly declined 0.6% in July, sharply below forecasts for a 0.1% increase after rising 0.2% in June. July marked the first monthly decline in retail spending since October 2025 and the steepest drop since May of last year, driven largely by declines in nonstore retail, motor vehicle, and gas station sales. However, compared to the same time a year ago, retail sales remained 5.0% higher.

**Sentiment Slide**

The University of Michigan's Consumer Sentiment Index slid roughly 8% to 51.0 from 55.2 in July, according to its preliminary August reading, reversing two months of gains after hitting a low of 44.8 in May. The report cited deteriorating business conditions and persistent cost-of-living pressures as key drivers behind the decline.

## Market returns

| Index | 1 Week | YTD | 1 Year | 3 Year |
|---|---|---|---|---|
| S&P 500 | 0.39% | 14.54% | 21.81% | 21.75% |
| Nasdaq | 0.16% | 15.40% | 23.86% | 25.54% |
| DJIA | -0.53% | 12.83% | 21.63% | 17.11% |
| Russell 2000 | 1.15% | 24.47% | 35.11% | 18.50% |
| Russell Mid Cap | 1.50% | 20.01% | 23.31% | 17.74% |
| MSCI EAFE | 0.58% | 14.76% | 22.95% | 18.59% |
| MSCI EM | 2.66% | 22.70% | 36.15% | 22.56% |
| Russell 1000 Value | 0.39% | 23.96% | 32.53% | 19.60% |
| Russell 1000 Growth | 0.52% | 6.22% | 11.91% | 22.77% |
| U.S. Agg. Bond | -0.14% | -0.24% | 2.39% | 4.40% |
| Domestic 60/40 [1] | 0.36% | 9.88% | 15.02% | 14.13% |
| Global 60/40 [2] | 0.42% | 9.84% | 15.46% | 13.91% |

## The week ahead

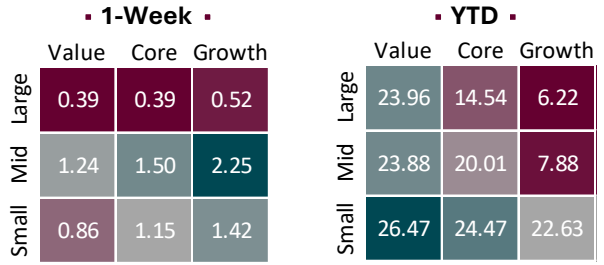
**Housing Starts (Jul)**
(Tuesday, August 18)

**Services PMI *P* (Aug)**
(Friday, August 21)

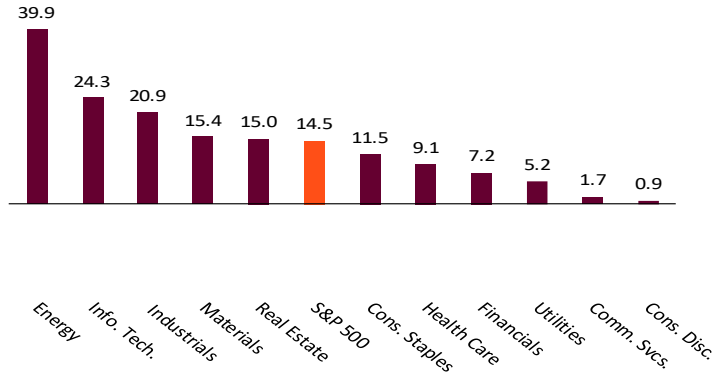
**Pending Home Sales (Jul)**
(Tuesday, August 18)

**Manufacturing PMI *P* (Aug)**
(Friday, August 21)

## Equity style returns (%)




## YTD equity sector returns (%)




## U.S. Treasury yields

| Date | 2-Yr | 5-Yr | 10-Yr | 30-Yr |
|---|---|---|---|---|
| 8/14/2026 | 4.17% | 4.36% | 4.68% | 5.25% |
| 7/14/2026 | 4.18% | 4.31% | 4.58% | 5.08% |
| 8/14/2025 | 3.74% | 3.82% | 4.29% | 4.88% |

**See page 2 for complete sources and important disclosures.**



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## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing)

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