Weekly Market Dashboard: *June 26, 2026*

Market overview

Equity Rotation

U.S. equities finished the week mixed, as weakness in semiconductor shares weighed on growth-oriented indexes while several traditionally defensive sectors outperformed. The Dow rose 0.6% on a total return basis, while the S&P 500 and Nasdaq declined 1.9% and 4.6%, respectively. For the S&P 500, it marked just the second weekly decline in the past 13 weeks.

Price Heat

Inflation pressures remained elevated in May, with the PCE Price Index rising 4.1% year-over-year, matching consensus expectations and marking the highest annual rate in more than three years. Energy prices were a key contributor, climbing 24.3% from a year earlier, while goods prices also continued to show firm upward pressure. Excluding the more volatile food and energy categories, core PCE inflation ticked up to 3.4%, slightly above economists' estimates.

GDP Upgrade

The U.S. economy grew at a stronger pace than previously reported in the first quarter, with the government's third and final estimate showing GDP expanded at a 2.1% annualized rate, up from the prior estimate of 1.6%. The upward revision was largely driven by a smaller drag from imports, which are subtracted from GDP calculations. That improvement helped offset softer consumer spending, which was revised lower in the final update.

Oil Reset

Oil prices fell to their lowest levels in about four months as Middle East tensions continued to ease. On Friday, U.S. crude was trading around $69 per barrel, down more than 8% for the week and well below the $100+ levels seen in mid-May. On a year-to-date basis, however, oil was up about 20% based on Friday's price.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-1.94%	8.06%	21.21%	20.94%
Nasdaq	-4.59%	9.18%	26.21%	24.65%
DJIA	0.60%	8.82%	21.57%	17.56%
Russell 2000	1.03%	21.94%	40.33%	19.83%
Russell Mid Cap	0.97%	14.52%	21.61%	17.52%
MSCI EAFE	-1.29%	8.31%	20.28%	16.66%
MSCI EM	-4.44%	22.61%	41.70%	22.70%
Russell 1000 Value	0.28%	16.38%	28.24%	18.76%
Russell 1000 Growth	-3.39%	0.95%	14.27%	22.19%
U.S. Agg. Bond	0.49%	0.98%	4.31%	4.13%
Domestic 60/40 [1]	-0.44%	6.84%	15.64%	13.74%
Global 60/40 [2]	-0.61%	6.95%	15.94%	13.32%

The week ahead

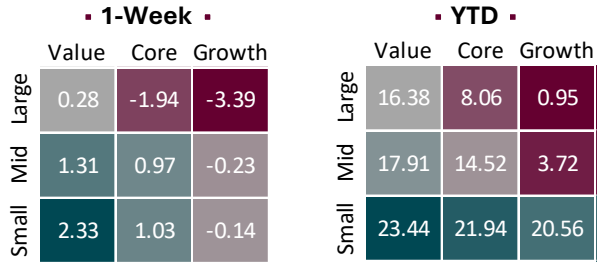
JOLTs Job Openings (May)
(Tuesday, June 30)

ISM Manufacturing PMI (Jun)
(Wednesday, July 1)

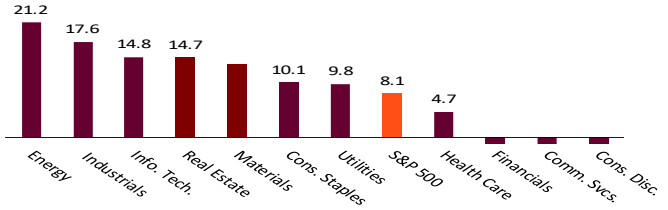
Non Farm Payrolls (Jun)
(Thursday, July 2)

Unemployment Rate (Jun)
(Thursday, July 2)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
6/26/2026	4.07%	4.12%	4.38%	4.87%
5/26/2026	4.01%	4.19%	4.50%	5.03%
6/26/2025	3.70%	3.79%	4.26%	4.81%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing)

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