# Weekly Market Dashboard: *May 29, 2026*

## Market overview

**Extended Momentum**

The major U.S. equity indices pushed higher on the week, maintaining their recent stretch of positive momentum. Boosted by technology stocks, the Nasdaq saw the largest gain, jumping 2.4%. The S&P 500 rose 1.4% to notch its ninth consecutive week of gains, while the Dow added 0.9%. Notably, all three indices closed Friday at fresh all-time-high levels. For the month of May, the Nasdaq, S&P 500, and Dow advanced 8.4%, 5.3%, and 2.9%, respectively.

**Inflation Pressure**

The Federal Reserve's preferred inflation measure, core PCE, rose 0.2% in April, lifting the 12-month inflation rate to 3.3% – its highest level since November 2023. While in line with economists' expectations, this latest reading marked an increase from 3.2% in March and the second straight monthly acceleration in core inflation. Including food and energy prices, headline PCE rose to 3.8% on a 12-month basis, its highest reading since May 2023.

**Relative Revision**

The second estimate of first-quarter GDP saw the U.S. economy expand at a 1.6% annualized pace, well above the 0.5% growth rate recorded in the fourth quarter of 2025. Still, the reading fell short of forecasts and was revised lower from the 2.0% advance estimate released in late April, reflecting weaker consumer spending and business investment.

**Measured Confidence**

The Conference Board's Consumer Confidence Index dipped slightly in May to 93.1 from 93.8 in April, as price shocks tied to the ongoing conflict in the Middle East continued to weigh on consumers. Despite the modest decline, the reading exceeded expectations and remained broadly consistent with the range-bound trend in sentiment that has persisted since February.

## Market returns

| Index | 1 Week | YTD | 1 Year | 3 Year |
|---|---|---|---|---|
| S&P 500 | 1.44% | 11.27% | 29.78% | 23.61% |
| Nasdaq | 2.39% | 16.33% | 41.98% | 28.64% |
| DJIA | 0.91% | 6.86% | 22.71% | 17.84% |
| Russell 2000 | 1.77% | 18.15% | 43.08% | 20.25% |
| Russell Mid Cap | 1.34% | 11.82% | 22.37% | 18.45% |
| MSCI EAFE | 1.07% | 9.37% | 22.80% | 18.15% |
| MSCI EM | 3.96% | 25.61% | 54.31% | 25.15% |
| Russell 1000 Value | 0.73% | 13.68% | 28.55% | 19.44% |
| Russell 1000 Growth | 2.28% | 8.23% | 28.66% | 26.45% |
| U.S. Agg. Bond | 0.83% | 0.38% | 5.13% | 3.95% |
| Domestic 60/40 [1] | 1.20% | 7.39% | 19.83% | 14.92% |
| Global 60/40 [2] | 1.25% | 7.53% | 19.79% | 14.43% |

## The week ahead

**Manufacturing PMI (May)**
(Monday, June 1)

**JOLTS Job Openings (Apr)**
(Tuesday, June 2)

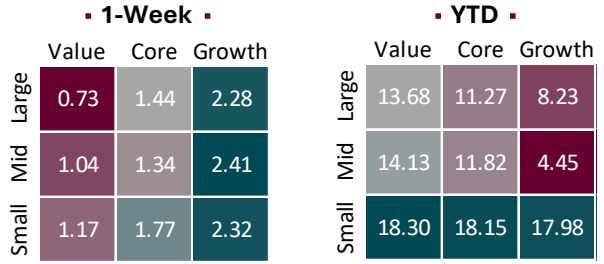
**Services PMI (May)**
(Wednesday, June 3)

**ADP Nonfarm Employment (May)**
(Wednesday, June 3)

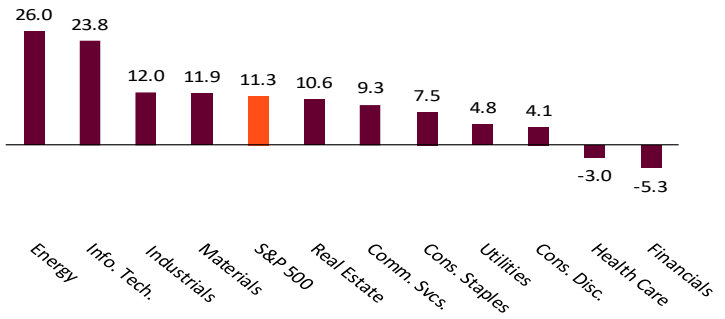
**Nonfarm Payrolls (May)**
(Friday, June 5)

**Unemployment Rate (May)**
(Friday, June 5)

## Equity style returns (%)




## YTD equity sector returns (%)




## U.S. Treasury yields

| Date | 2-Yr | 5-Yr | 10-Yr | 30-Yr |
|---|---|---|---|---|
| 5/29/2026 | 3.98% | 4.13% | 4.45% | 4.99% |
| 4/29/2026 | 3.92% | 4.05% | 4.42% | 4.98% |
| 5/29/2025 | 3.92% | 4.00% | 4.43% | 4.92% |

**See page 2 for complete sources and important disclosures.**



© 2026 Lincoln National Corporation

Lincoln Financial

Your tomorrow.
Our priority.℠

## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

PCE (Personal Consumption Expenditures), GDP (Gross Domestic Product), PMI (Purchasing Managers' Index), JOLTS (Job Openings and Labor Turnover Survey), ADP (Automatic Data Processing)

**Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.**

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates, including The Lincoln National Life Insurance Company, Fort Wayne, IN, and Lincoln Life & Annuity Company of New York, Syracuse, NY. Variable products distributed by broker-dealer/affiliate Lincoln Financial Distributors, Inc., Radnor, PA. **The Lincoln National Life Insurance Company does not solicit business in the State of New York, nor is it authorized to do so.** Securities and investment advisory services may be offered through non-affiliated entities. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial® affiliates, their affiliated distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001_Z192

LincolnFinancial.com



© 2026 Lincoln National Corporation