Weekly Market Dashboard: *May 22, 2026*

Market overview

Eight Straight

The major U.S. equity indices finished the week in positive territory, supported by a strong rally on Wednesday. The S&P 500 advanced 0.9%, marking its eighth consecutive week of gains – its longest winning streak since late 2023 – while the Nasdaq added 0.5%. Notably, both indices closed Friday just below record highs achieved earlier in the month. Meanwhile, the Dow was the largest gainer, climbing 2.2% to secure a fresh all-time closing high on Friday.

Deteriorating Sentiment

The University of Michigan's Consumer Sentiment Index plunged to a record low in May, falling to a level of 44.8 – a decline of more than 7% from its preliminary reading of 48.2 and down from 49.8 in April. May also marked the third consecutive monthly decline in sentiment, reflecting continued concerns surrounding higher gas prices, the rising costs of living, and deteriorating personal finances.

Beyond the Minutes

Minutes from the FOMC's latest meeting revealed that policymakers remain concerned about inflation risks, suggesting that interest rates may remain unchanged for longer than previously expected. A majority of members acknowledged the potential need to tighten policy if inflation remains above the Fed's 2% target, citing the economic impact of the ongoing conflict in Iran. The minutes also indicated that interest rate hikes could become necessary if geopolitical tensions continue to exacerbate price pressures.

Oil Volatility

The price of oil exhibited heightened volatility during the week amid ongoing negotiations surrounding the conflict in the Middle East. The price of U.S. crude jumped to just shy of $109 per barrel on Tuesday before falling sharply, closing Friday around $96.60.

See page 2 for complete sources and important disclosures.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.91%	9.69%	29.50%	22.91%
Nasdaq	0.48%	13.62%	40.06%	28.36%
DJIA	2.18%	5.89%	22.89%	17.08%
Russell 2000	2.75%	16.10%	42.07%	18.55%
Russell Mid Cap	2.16%	10.35%	22.04%	17.00%
MSCI EAFE	2.17%	9.70%	24.26%	17.76%
MSCI EM	1.11%	22.66%	48.99%	23.95%
Russell 1000 Value	1.79%	12.86%	29.08%	18.33%
Russell 1000 Growth	0.47%	5.81%	27.38%	26.01%
U.S. Agg. Bond	0.26%	-0.45%	5.18%	4.08%
Domestic 60/40 [1]	0.91%	6.10%	19.63%	14.41%
Global 60/40 [2]	1.03%	6.47%	19.67%	13.99%

The week ahead

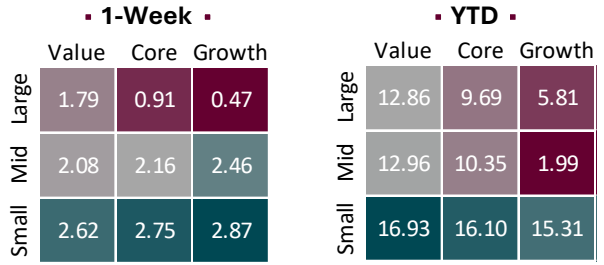
CB Consumer Confidence (May)
(Tuesday, May 26)

Q1 GDP (2nd Est.)
(Thursday, May 28)

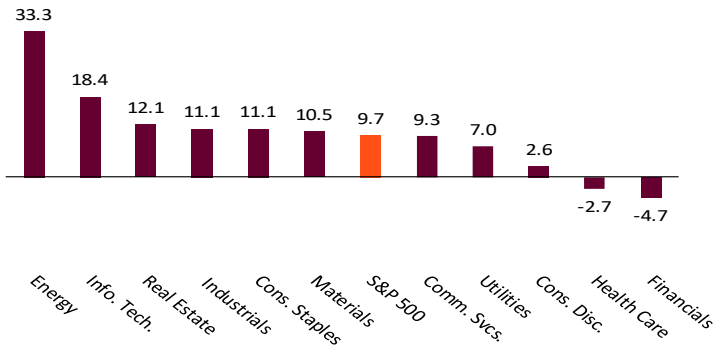
PCE Price Index (Apr)
(Thursday, May 28)

New Home Sales (Apr)
(Thursday, May 28)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
5/22/2026	4.13%	4.27%	4.56%	5.07%
4/22/2026	3.79%	3.91%	4.30%	4.90%
5/22/2025	4.00%	4.11%	4.54%	5.05%

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

S&P 500 (U.S. large-cap stocks); Nasdaq Composite (Nasdaq-listed stocks); DJIA (30 U.S. blue-chips); Russell 2000 (U.S. small-cap); Russell Midcap (U.S. mid-cap); MSCI EAFE (developed markets ex-U.S. & Canada); MSCI EM (emerging markets); Russell 1000 Value / Growth (U.S. large-cap value/growth); Bloomberg U.S. Aggregate Bond Index (investment-grade U.S. bonds).

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

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