Weekly Market Dashboard: *May 1, 2026*

Market overview

Gains Extend

The major U.S. equity indices rose modestly for the second week in a row. The S&P 500 and NASDAQ both added around 1% for the week, pushing their record levels higher. The Dow edged up 0.5%, finishing 1.4% below its record set nearly three months ago.

Powell Finale

The Fed held rates steady as expected, while its statement retained an easing bias and drew dissent, with three members opposing the inclusion of easing language and one favoring a rate cut—the highest number of dissents during Jerome Powell's tenure as chair. Markets interpreted the opposition to the easing language as a hawkish signal. This meeting marked Powell's final FOMC meeting as chair, but he indicated he will remain on the Board of Governors for an unspecified period.

GDP Rebound

U.S. GDP grew at a 2.0% annual rate in this year's first quarter as the economy gained momentum after posting a 0.5% result in the preceding quarter. Despite the acceleration, the government's initial first-quarter estimate came in slightly lower than most economists had forecast, and it marked a slowdown from the 4.4% rate recorded in last year's third quarter.

PCE Spike

The core Personal Consumption Expenditures Price Index, the Fed's preferred inflation measure, rose 3.2% year over year in March, matching economists' expectations and reaching its highest level since November 2023. The monthly increase reflected broader price pressures, including the impact of higher oil prices, while headline readings were more influenced by energy-related volatility

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.92%	6.02%	30.62%	21.82%
Nasdaq	1.12%	8.25%	42.69%	28.07%
DJIA	0.55%	3.49%	23.53%	15.40%
Russell 2000	0.94%	13.73%	44.22%	18.36%
Russell Mid Cap	0.40%	8.55%	25.48%	16.18%
MSCI EAFE	0.98%	6.48%	26.00%	15.51%
MSCI EM	-0.52%	14.61%	46.90%	20.71%
Russell 1000 Value	1.38%	10.24%	29.21%	16.70%
Russell 1000 Growth	0.23%	1.64%	29.93%	25.68%
U.S. Agg. Bond	-0.39%	0.18%	4.52%	3.84%
Domestic 60/40 [1]	0.33%	4.45%	20.38%	13.74%
Global 60/40 [2]	0.30%	4.62%	20.27%	13.03%

The week ahead

ISM Services PMI (Apr)
(Tuesday, May 5)

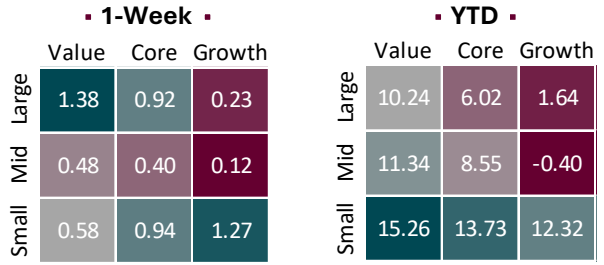
JOLTs Job Openings (Mar)
(Wednesday, March 4)

Unemployment Rate (Apr)
(Friday, May 8)

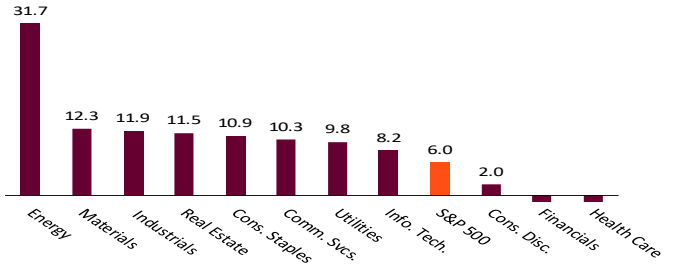
Non Farm Payrolls (Apr)
(Friday, May 8)

Michigan Cons. Sentiment *P* (May)
(Friday, May 8)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
5/1/2026	3.88%	4.02%	4.39%	4.97%
4/1/2026	3.81%	3.97%	4.33%	4.91%
5/1/2025	3.70%	3.81%	4.25%	4.74%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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