Weekly Market Dashboard: *February 20, 2026*

Market overview

Regained Ground

In a holiday-shortened trading week, the major U.S. equity indices closed in positive territory following a flurry of economic data releases, renewed trade uncertainty and geopolitical flux. The Nasdaq was the largest gainer, rising 1.5% to snap a five-week stretch of losses, while the S&P 500 and Dow added 1.1% and 0.3%, respectively.

Murky Inflation Picture

The Federal Reserve's preferred inflation gauge, core PCE, advanced 0.4% in December, placing the 12-month inflation rate at 3.0% – above economist forecasts and significantly higher than the Fed's 2% target. December's print marked the second straight increase in core inflation, with the latest annual reading representing a material uptick from November's 2.8% figure. Including food and energy, headline PCE rose 2.9% from a year ago. Meanwhile, just a week prior, a separate measure of inflation, the Consumer Price Index, eased to 2.4% in January – the lowest level since May 2025.

Slowed Growth

The advance estimate of fourth-quarter GDP saw the U.S. economy expand at a 1.4% annualized pace, well below estimates for a 2.8% result and a sharp slowdown compared to the third quarter's 4.4% growth. Notably, this latest data incorporated the recent government shutdown from late 2025, which substantially weighed on federal spending and investment.

Oil Rush

Amid ongoing frictions between the U.S. and Iran, the price of U.S. crude oil shot to its highest level in nearly seven months, closing Friday around $66.40. On the week, U.S. crude rose over 5.5% and year-to-date, it sits up roughly 16%.

Market returns

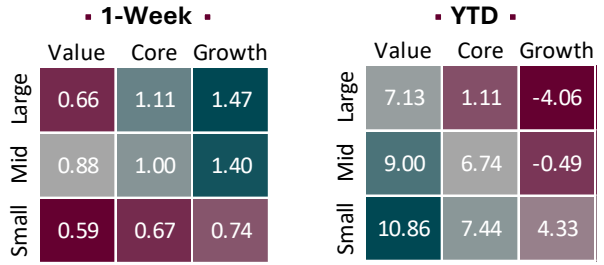
Index	1 Week	YTD	1 Year	3 Year
S&P 500	1.11%	1.11%	14.38%	20.89%
Nasdaq	1.53%	-1.47%	15.38%	25.65%
DJIA	0.29%	3.44%	14.24%	15.77%
Russell 2000	0.67%	7.44%	19.37%	12.62%
Russell Mid Cap	1.00%	6.74%	13.52%	13.67%
MSCI EAFE	0.86%	8.74%	32.14%	17.53%
MSCI EM	0.79%	11.68%	41.40%	18.75%
Russell 1000 Value	0.66%	7.13%	17.61%	14.90%
Russell 1000 Growth	1.47%	-4.06%	10.22%	25.37%
U.S. Agg. Bond	-0.08%	1.20%	7.48%	4.71%
Domestic 60/40 [1]	0.59%	2.20%	11.82%	13.06%
Global 60/40 [2]	0.56%	3.43%	15.50%	12.90%

The week ahead

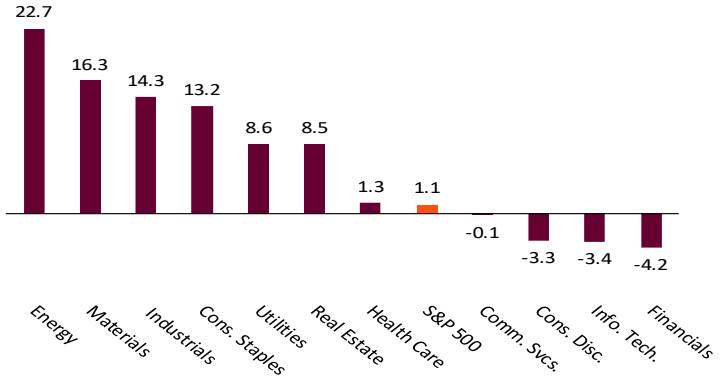
CB Consumer Confidence (Feb)
(Tuesday, February 24)

Producer Price Index (Jan)
(Friday, February 27)

Equity style returns (%)



YTD equity sector returns (%)



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
2/20/2026	3.48%	3.65%	4.08%	4.72%
1/20/2026	3.60%	3.86%	4.30%	4.91%
2/20/2025	4.28%	4.34%	4.50%	4.74%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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