Weekly Market Dashboard: October 3, 2025

Market overview

Back On Track

In a narrow trading week, the major U.S. equity indices closed in positive territory, regaining ground after marginal losses the prior week. The Nasdaq saw the largest gain, rising 1.3%, while the S&P 500 and Dow both added 1.1%.

Winning Streak

U.S. equities posted their fifth consecutive positive month in September, carrying forward their momentum from the second quarter to notch gains between 5.7% and 11.4% in Q3. On the month, the Nasdaq, S&P 500, and Dow advanced 5.7%, 3.7% and 2.0%, respectively. In September, 25 record high closes were recorded between the three indices.

Data Delay

As a result of the U.S. Government's shutdown, the September release of key labor market data from the Bureau of Labor Statistics (BLS) remains delayed until further notice. Meanwhile, the ADP National Employment Report measuring private-sector payrolls showed a loss of 32,000 private Jobs in September. As the market awaits critical BLS data, current estimates place September's nonfarm payrolls and unemployment rate figures at +52,000 and 4.3%, respectively.

Waning Confidence

The Conference Board's Consumer Confidence Index weakened more than expected in September, falling for the second straight month to the lowest level since April 2025. Amid increasing concerns over job availability, the index registered at a level of 94.2, below both forecasts for a 96.0 result and the previous month's revised 97.8 figure.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	1.11%	15.32%	19.38%	24.05%
Nasdaq	1.33%	18.57%	27.99%	29.18%
DJIA	1.11%	11.34%	13.21%	18.90%
Russell 2000	1.78%	12.20%	15.14%	14.83%
Russell Mid Cap	1.15%	11.23%	13.12%	16.86%
MSCI EAFE	2.70%	27.13%	19.15%	21.98%
MSCI EM	3.67%	30.18%	19.53%	19.01%
Russell 1000 Value	0.99%	12.38%	11.12%	16.12%
Russell 1000 Growth	1.14%	17.58%	27.49%	30.72%
U.S. Agg. Bond	0.46%	6.39%	3.43%	4.71%
Domestic 60/40 [1]	0.90%	11.07%	11.99%	14.90%
Global 60/40 [2]	1.22%	13.65%	12.28%	14.83%

The week ahead

FOMC Meeting Minutes
(Wednesday, October 8th)

Unemployment Rate (Sep)
(Friday, October 10th)

Nonfarm Payrolls (Sep)
(Friday, October 10th)

Michigan Consumer Sentiment *P* (Oct)
(Friday, October 10th)

Equity style returns

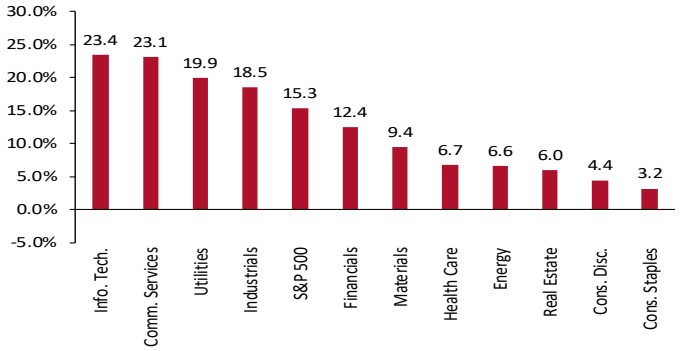
1-Week %

	Value	Core	Growth
Large	0.99	1.11	1.14
Mid	1.46	1.15	0.21
Small	1.53	1.78	2.01

YTD %

	Value	Core	Growth
Large	12.38	15.32	17.58
Mid	10.45	11.23	13.17
Small	10.78	12.20	13.54

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
10/3/2025	3.58%	3.72%	4.13%	4.71%
9/3/2025	3.61%	3.69%	4.22%	4.90%
10/3/2024	3.70%	3.62%	3.85%	4.18%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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