Weekly Market Dashboard: August 8, 2025

Market overview

Back On Track

The major U.S. equity indices, following a selloff the previous week, rallied to finish in positive territory. The Nasdaq regained the most ground, rising 3.9% and notching a fresh record close on Friday. The S&P 500 added 2.4%, closing just shy of its all-time high level, while the Dow tacked on 1.4%.

Tariff Tide

The Trump administration's widespread reciprocal tariffs, impacting dozens of U.S. trading partners, went into effect on Thursday. Among the steepest duties was a 39% tariff on imports from Switzerland. Separately, Brazil and India now face tariffs of approximately 50%. On Wednesday, the administration also announced its intent to impose a 100% tariff on semiconductors and chip imports, with an exception for companies manufacturing these products within the U.S.

Earnings Scorecard

With 90% of S&P 500 companies having reported actual results for the second quarter, the blended year-over-year earnings growth rate for the index stands at 11.8%. If realized, this would mark the third consecutive quarter of double-digit earnings growth. Notably, earnings growth for the period has largely been driven by the Financials, Communication Services, and Information Technology sectors.

Oil Dip

The price of U.S. crude oil declined sharply during the week, closing Friday below $64 per barrel – falling to its lowest level in over two months. As recently as July 30th and mid-June, U.S. crude was trading at $70 and $75 per barrel, respectively.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	2.44%	9.47%	21.73%	17.32%
Nasdaq	3.88%	11.50%	29.65%	20.19%
DJIA	1.37%	4.85%	13.98%	12.60%
Russell 2000	2.41%	0.26%	7.89%	6.10%
Russell Mid Cap	0.50%	5.84%	15.07%	10.71%
MSCI EAFE	2.87%	20.69%	21.50%	14.35%
MSCI EM	2.31%	18.58%	22.51%	10.52%
Russell 1000 Value	1.41%	6.73%	12.38%	10.63%
Russell 1000 Growth	3.23%	11.46%	30.99%	22.59%
U.S. Agg. Bond	-0.18%	4.40%	3.59%	2.05%
Domestic 60/40 [1]	1.16%	6.45%	12.84%	9.75%
Global 60/40 [2]	1.29%	8.81%	13.36%	9.49%

The week ahead

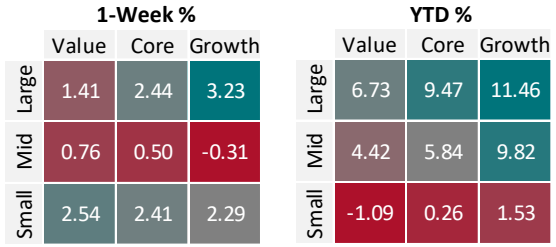
Consumer Price Index (Jul)
(Tuesday, August 12)

Retail Sales (Jul)
(Friday, August 15)

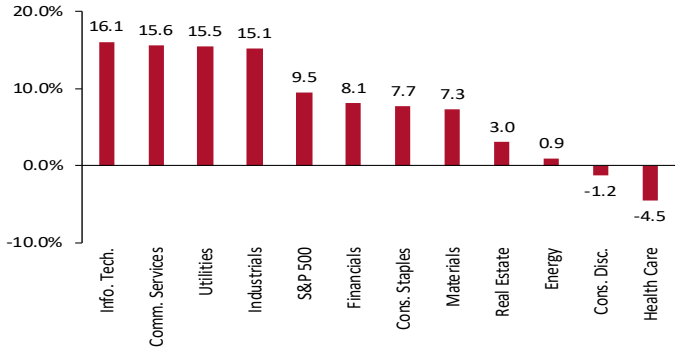
Producer Price Index (Jul)
(Thursday, August 14)

Michigan Consumer Sentiment *P* (Aug)
(Friday, August 15)

Equity style returns



YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
8/8/2025	3.76%	3.84%	4.27%	4.85%
7/8/2025	3.90%	3.99%	4.42%	4.94%
8/8/2024	4.04%	3.83%	3.99%	4.28%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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