Weekly Market Dashboard: August 15, 2025

Market overview

Inching Higher

The major U.S. equity indices climbed higher, tacking on a second straight week of gains. The Dow led gains, adding 1.7% on the week, followed by the S&P 500 and Nasdaq posting gains of 0.9% and 0.8%, respectively. All 3 indices closed the week just shy of all time highs.

Inflation Conundrum

U.S. inflation, as measured by the Consumer Price Index (CPI), remained steady in July, rising 0.2% month-over-month and keeping the annual rate at 2.7%, both in line with expectations. Core CPI edged up 0.3%, also matching forecasts and pushing the annual core rate to 3.1%, the highest since February. In contrast, the Producer Price Index (PPI), a measure of wholesale inflation, surged 0.9% in July—well above estimates— signaling ongoing inflationary pressures at the wholesale level.

Spending Continues

U.S. retail sales recorded a 0.5% month-over-month gain in July, matching economists' consensus forecast but trailing the prior month's upwardly revised figure of 0.9%. The latest data reflects ongoing growth in consumer spending, though at a more moderate pace than the prior month.

Sentiment Slips

The University of Michigan's Consumer Sentiment Index declined in August, falling to a preliminary reading of 58.6 from 61.7 in July. This latest reading marked a reversal after two consecutive monthly gains earlier in the summer. The decline was largely driven by increased concerns about inflation, with year-ahead expectations up to 4.9% from 4.5%.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.99%	10.55%	17.90%	16.23%
Nasdaq	0.83%	12.42%	23.73%	19.02%
DJIA	1.79%	6.72%	12.76%	12.03%
Russell 2000	3.12%	3.39%	8.56%	5.74%
Russell Mid Cap	1.43%	7.36%	13.79%	9.87%
MSCI EAFE	2.36%	23.54%	19.92%	14.76%
MSCI EM	1.55%	20.42%	20.90%	10.51%
Russell 1000 Value	1.38%	8.20%	11.39%	9.74%
Russell 1000 Growth	0.68%	12.22%	24.39%	21.37%
U.S. Agg. Bond	-0.02%	4.38%	2.90%	2.04%
Domestic 60/40 [1]	0.76%	7.27%	10.85%	9.16%
Global 60/40 [2]	0.94%	9.87%	11.60%	9.15%

The week ahead

Building Permits (Jul)
(Tuesday, August 19)

Housing Starts (Jul)
(Tuesday, August 19)

FOMC Minutes Release
(Wednesday, August 20)

Existing Home Sales (Jul)
(Thursday, August 21)

Fed Chair Powell Speech
(Friday, August 22)

Equity style returns

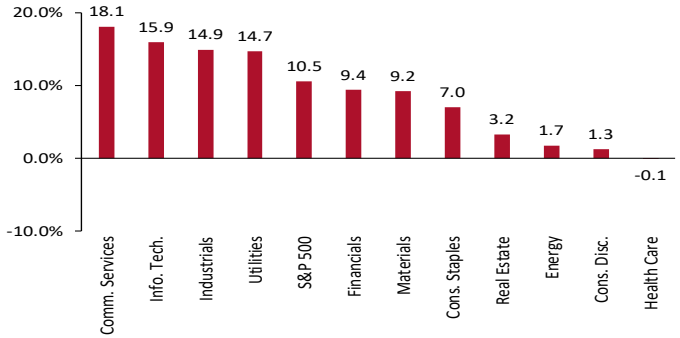
1-Week %

	Value	Core	Growth
Large	1.38	0.99	0.68
Mid	1.65	1.43	0.78
Small	3.46	3.12	2.81

YTD %

	Value	Core	Growth
Large	8.20	10.55	12.22
Mid	6.14	7.36	10.68
Small	2.33	3.39	4.38

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
8/15/2025	3.75%	3.85%	4.33%	4.92%
7/15/2025	3.95%	4.05%	4.50%	5.01%
8/15/2024	4.08%	3.79%	3.92%	4.18%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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