Weekly Market Dashboard: July 18, 2025

Market overview

Mixed Movement

Following a flurry of economic data releases, the major U.S. equity indices finished mixed after modest declines the prior week. The Nasdaq and S&P 500 rebounded 1.5% and 0.6%, respectively, notching new record highs for the week, while the Dow gave back a marginal 0.1%.

Price Paradox

U.S. inflation, as measured by the Consumer Price Index (CPI), picked up in June, stalling the positive momentum observed in May. The index rose 0.3% on the month, placing the 12-month inflation rate at 2.7%, the highest annual CPI reading since February. June's readings also marked sizable upticks from the 0.1% monthly gain and 2.4% annual rate recorded in May. However, the Producer Price Index (PPI), a measure of wholesale inflation, was unchanged in June, beating estimates for a 0.2% increase and below May's 0.3% rise. Year over year, the PPI registered at 2.3%, down from 2.7% the prior month and the lowest level since September 2024.

Retail Rebound

U.S. retail sales were stronger than expected in June, jumping 0.6% against forecasts for a 0.1% rise. This latest reading marked a significant rebound after May's steep 0.9% contraction, snapping a two-month stretch of declines.

Sentiment Bump

The University of Michigan's Consumer Sentiment Index improved slightly in July, rising to a level of 61.8 from 61.4 in June, according to its preliminary estimate. This latest reading marked the second straight monthly improvement for the index after a stretch of declines in the first half of the year.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.61%	7.83%	15.10%	19.82%
Nasdaq	1.51%	8.60%	17.74%	23.49%
DJIA	-0.05%	5.20%	10.98%	14.84%
Russell 2000	0.24%	1.19%	3.30%	10.43%
Russell Mid Cap	0.78%	7.07%	13.83%	14.66%
MSCI EAFE	-0.29%	18.83%	13.75%	15.73%
MSCI EM	1.68%	18.02%	15.50%	11.19%
Russell 1000 Value	-0.19%	6.92%	10.54%	12.99%
Russell 1000 Growth	1.55%	8.53%	20.10%	25.70%
U.S. Agg. Bond	0.04%	3.22%	3.75%	2.12%
Domestic 60/40 [1]	0.38%	5.50%	9.70%	11.56%
Global 60/40 [2]	0.29%	7.71%	9.78%	10.97%

The week ahead

Existing Home Sales (Jun)
(Wednesday, July 23)

Services PMI *P* (Jul)
(Thursday, July 24)

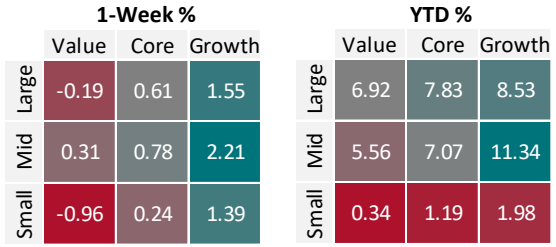
Building Permits (Jun)
(Thursday, July 24)

New Home Sales (Jun)
(Thursday, July 24)

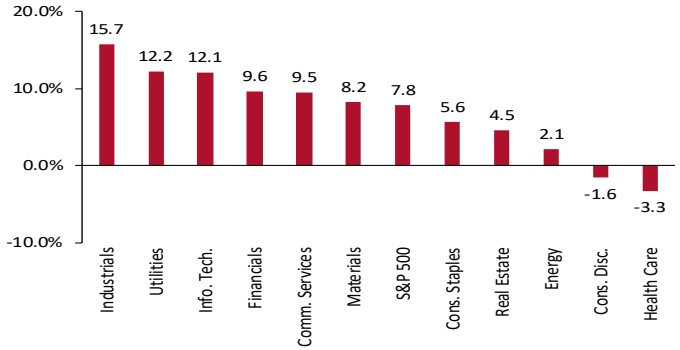
Manufacturing PMI *P* (Jul)
(Thursday, July 24)

Durable Goods Orders *P* (Jun)
(Friday, July 25)

Equity style returns



YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
7/18/2025	3.88%	3.96%	4.44%	5.00%
6/18/2025	3.94%	3.98%	4.38%	4.88%
7/18/2024	4.46%	4.11%	4.20%	4.41%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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