Weekly Market Dashboard: April 11, 2025

Market overview

Manic Movement

In a volatile trading week, the major U.S. equity indices closed firmly in positive territory, rebounding sharply from 8% to10% losses the prior week. Dramatic whipsaw movement saw equities surge between 8% and 12% on Wednesday, bracketed by Tuesday declines and heavier losses on Thursday. Amid the weekly turbulence, the S&P 500 and Nasdaq recorded their best weeks since November of 2023 and 2022, respectively, adding 5.7% and 7.3%. The Dow also rallied, ending the week 5.0% higher.

Inflation Surprise

U.S. inflation, as measured by the Consumer Price Index (CPI), declined 0.1% in March, falling for the first time since May 2020 to bring the 12-month inflation rate to 2.4%. Notably, March's readings were below forecasts and marked downward improvements from February's 0.2% rise and 2.8% annual result. The Producer Price Index (PPI), a measure of wholesale inflation, declined 0.4% against estimates for a 0.2% increase – its first decline since October 2023.

Yield Surge

Amid heightened bond market volatility, yields of intermediate and longer dated U.S. treasuries moved sharply higher on the week, rising between 43 and 48 basis points. The yield on the 10-year U.S. Treasury bond climbed to 4.48% from 4.01% a week ago – its highest level since late February.

Gold Rush

The price of gold rose for the fifth week out of the past six, increasing above $3,200 per ounce for the first time on Friday, before closing the week higher around $3,245.

Market returns

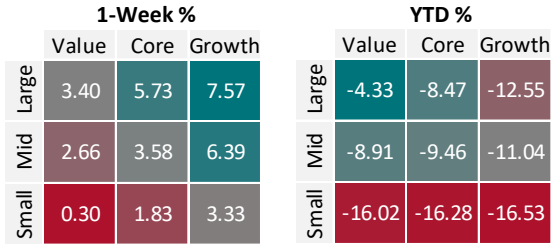
Index	1 Week	YTD	1 Year	3 Year
S&P 500	5.73%	-8.47%	4.57%	8.38%
Nasdaq	7.30%	-13.23%	2.44%	8.50%
DJIA	4.97%	-5.04%	6.44%	7.57%
Russell 2000	1.83%	-16.28%	-7.68%	-0.61%
Russell Mid Cap	3.58%	-9.46%	-1.23%	3.12%
MSCI EAFE	0.82%	2.41%	2.70%	5.41%
MSCI EM	-3.83%	-2.20%	1.48%	0.60%
Russell 1000 Value	3.40%	-4.33%	3.07%	4.45%
Russell 1000 Growth	7.57%	-12.55%	4.54%	10.92%
U.S. Agg. Bond	-2.54%	1.06%	5.25%	0.81%
Domestic 60/40 [1]	1.93%	-5.25%	3.41%	4.18%
Global 60/40 [2]	0.97%	-3.18%	3.46%	3.80%

The week ahead

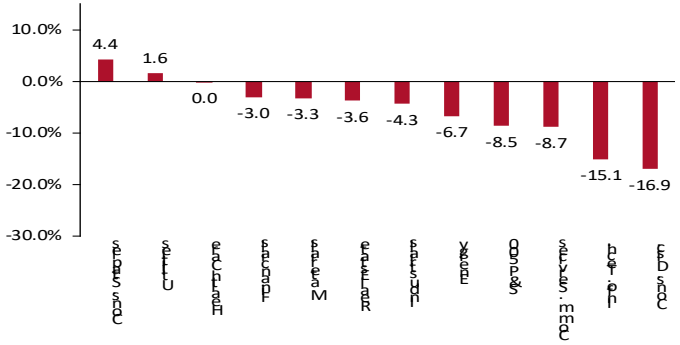
Retail Sales (Mar)
(Wednesday, April 16)

Housing Starts (Mar)
(Thursday, April 17)

Equity style returns



YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
4/11/2025	3.96%	4.15%	4.48%	4.85%
3/11/2025	3.94%	4.03%	4.28%	4.59%
4/11/2024	4.93%	4.61%	4.56%	4.65%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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