# Weekly Market Dashboard: March 21, 2025

## Market overview

### Modest Gains

Following a series of negative weekly results, the major U.S. equity indices posted modest gains to close the week in positive territory. The Dow was the largest gainer, adding 1.2% to snap a two-week losing streak, while the S&P 500 and Nasdaq tacked on 0.5% and 0.2%, respectively, also ending their stretch of four consecutive weekly declines.

### Fed Holds Steady

On Wednesday, the Federal Reserve held its benchmark lending rate steady at a target range of 4.25% - 4.50% for the second straight meeting. In its post-meeting statement, the Fed noted heightened uncertainty surrounding the U.S. economic outlook, downgrading its growth forecast for 2025 while raising its inflation projections. Notably, FOMC members maintained their expectations for two interest rate cuts by year-end.

### Retail Ripple

U.S. retail sales fell below expectations for the second month in a row, rising 0.2% in February against expectations for a 0.6% increase. While an improvement from the previous month's decline, this latest print also saw January's sales figure revised downward to -1.2% from -0.9%. On a year-over-year basis, sales were 3.1% higher.

### Home Sales Rebound

Existing home sales in the U.S. rose 4.2% in February to a seasonally adjusted annual rate of 4.26 million, besting the over 3% forecasted monthly decline and marking a sharp rebound from January's downwardly revised 4.09 million result. Compared to a year ago, sales were 1.2% lower.

## Market returns

| Index | 1 Week | YTD | 1 Year | 3 Year |
|---|---|---|---|---|
| S&P 500 | 0.53% | -3.34% | 9.60% | 9.99% |
| Nasdaq | 0.18% | -7.76% | 9.20% | 9.59% |
| DJIA | 1.21% | -0.91% | 7.43% | 8.87% |
| Russell 2000 | 0.65% | -7.51% | -0.65% | 1.33% |
| Russell Mid Cap | 1.14% | -2.81% | 4.22% | 5.25% |
| MSCI EAFE | 0.78% | 10.26% | 8.17% | 7.67% |
| MSCI EM | 1.15% | 5.65% | 10.51% | 3.16% |
| Russell 1000 Value | 1.01% | 1.63% | 7.99% | 6.66% |
| Russell 1000 Growth | 0.30% | -7.68% | 9.96% | 11.98% |
| U.S. Agg. Bond | 0.49% | 2.59% | 5.27% | 0.48% |
| Domestic 60/40 [1] | 0.60% | -1.16% | 6.60% | 5.10% |
| Global 60/40 [2] | 0.63% | 1.30% | 6.83% | 4.82% |

## The week ahead

**CB Consumer Confidence (Mar)**
(Tuesday, March 25)

**New Home Sales (Feb)**
(Tuesday, March 25)

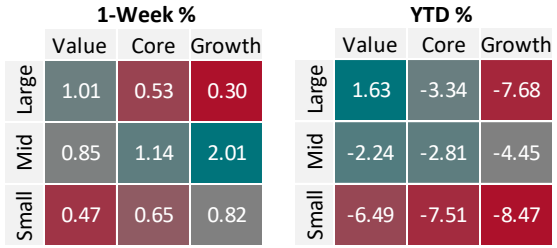
**Durable Goods Orders (Feb)**
(Wednesday, March 26)

**Q4 GDP (3rd Est.)**
(Thursday, March 27)

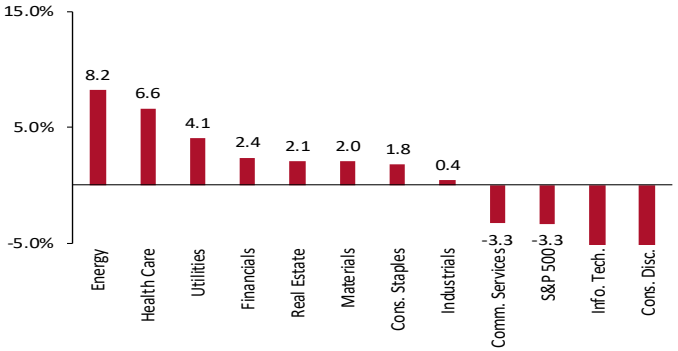
**PCE Price Index (Feb)**
(Friday, March 28)

**Michigan Consumer Sentiment (Mar)**
(Friday, March 28)

## Equity style returns




## YTD equity sector returns




## U.S. Treasury yields

| Date | 2-Yr | 5-Yr | 10-Yr | 30-Yr |
|---|---|---|---|---|
| 3/21/2025 | 3.94% | 4.00% | 4.25% | 4.59% |
| 2/21/2025 | 4.19% | 4.26% | 4.42% | 4.67% |
| 3/21/2024 | 4.62% | 4.26% | 4.27% | 4.44% |

**See page 2 for complete sources and important disclosures.**



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## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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