Weekly Market Dashboard: March 14, 2025

Market overview

Equity Decline

Despite a late-week rally, the major U.S. equity indices extended their losing streak, finishing deeper in negative territory. The Dow gave back 3.0% while the Nasdaq retreated 2.4%. The S&P 500 fell over 10% from its recent high on Thursday to join the Nasdaq in correction territory, and although recovering some losses Friday, closed 2.2% lower. This marked the fourth consecutive weekly decline for both the S&P 500 and Nasdaq, and second for the Dow.

Positive Prints

U.S. inflation, as measured by the Consumer Price Index (CPI), eased in February, accelerating 0.2% on the month and 2.8% on an annual basis. Notably, both readings were below forecasts and marked downward improvements from January's 0.5% rise and 3.0% annual result. The Producer Price Index (PPI), a measure of wholesale inflation, was flat on the month against estimates for a 0.3% increase and rose 3.2% from a year ago – below expectations and much improved from 3.7% in January.

Sentiment Sours

The University of Michigan Consumer Sentiment Index fell to its lowest level since March of 2022 according to its preliminary March reading, registering at 57.9. This latest figure was 10.5% lower than February's 64.7 result and well below economist forecasts, citing policy and inflation uncertainty as key drivers behind the decline.

"Precious Gains"

The price of gold eclipsed $3,000 per troy ounce on Friday for the first time, setting a record high before ending the week slightly lower. Year-to-date, gold has risen over 13.5%.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-2.23%	-3.85%	10.96%	12.27%
Nasdaq	-2.40%	-7.93%	10.86%	13.07%
DJIA	-2.98%	-2.10%	8.53%	10.17%
Russell 2000	-1.45%	-8.11%	2.00%	3.23%
Russell Mid Cap	-2.19%	-3.91%	5.80%	7.21%
MSCI EAFE	-1.11%	9.41%	8.40%	9.12%
MSCI EM	-0.74%	4.46%	9.30%	4.71%
Russell 1000 Value	-1.87%	0.61%	9.28%	7.92%
Russell 1000 Growth	-2.53%	-7.95%	11.40%	15.40%
U.S. Agg. Bond	-0.06%	2.08%	5.09%	0.20%
Domestic 60/40 [1]	-1.31%	-1.74%	7.46%	6.29%
Global 60/40 [2]	-1.10%	0.66%	7.37%	5.88%

The week ahead

Retail Sales (Feb)
(Monday, March 17)

Fed Interest Rate Decision
(Wednesday, March 19)

Housing Starts (Feb)
(Tuesday, March 18)

Existing Home Sales (Feb)
(Thursday, March 20)

Equity style returns

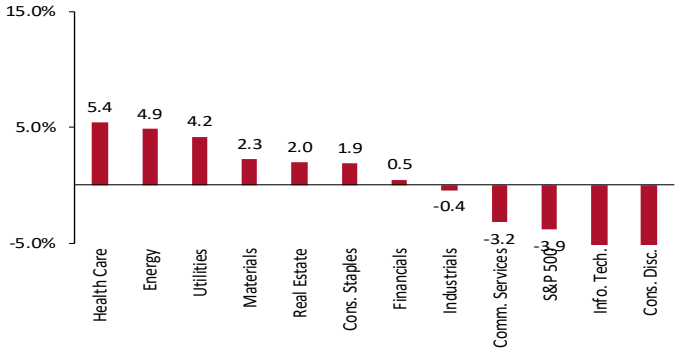
1-Week %

	Value	Core	Growth
Large	-1.87	-2.23	-2.53
Mid	-2.13	-2.19	-2.37
Small	-1.75	-1.45	-1.15

YTD %

	Value	Core	Growth
Large	0.61	-3.85	-7.95
Mid	-3.07	-3.91	-6.33
Small	-6.93	-8.11	-9.22

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
3/14/2025	4.02%	4.09%	4.31%	4.62%
2/14/2025	4.26%	4.33%	4.47%	4.60%
3/14/2024	4.68%	4.29%	4.29%	4.44%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

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