Weekly Market Dashboard: February 7, 2025

Market overview

Subtle Decline

The major U.S. equity indices closed in slightly negative territory after imposed and subsequently paused tariffs between the U.S., Canada, and Mexico, and increased tariffs on China led to choppy trading earlier in the week. The S&P 500 gave back 0.2% while both the Dow and Nasdaq retreated 0.5%.

Mixed Labor Message

The U.S. labor market added 143,000 new jobs in January, below economist estimates of 169,000 and a notable slowdown compared to December's 307,000 result. However, despite falling short of expectations, January's employment report also saw upward revisions to the previous two months' readings, adding a total of 100,000 jobs. Meanwhile, the unemployment rate declined to 4.0% from 4.1% in December.

Consumer Concern

The preliminary February reading of the University of Michigan's Consumer Sentiment Index saw U.S. consumers' outlook towards current and future economic conditions deteriorate to the lowest level since July 2024, citing tariff and short-term inflation concerns. The index registered at 67.8, well below forecasts and down from January's 71.1 figure.

Yield Retreat

The yield on the 10-year U.S. Treasury bond declined for a second straight week and the third week out of the past four, closing Friday at 4.49%. As recently as January 13th, the 10-year yield sat at 4.79%.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-0.23%	2.55%	22.30%	12.08%
Nasdaq	-0.53%	1.13%	24.80%	12.57%
DJIA	-0.54%	4.22%	16.67%	10.29%
Russell 2000	-0.33%	2.28%	18.49%	5.78%
Russell Mid Cap	0.02%	4.28%	19.90%	8.00%
MSCI EAFE	0.24%	5.50%	10.01%	4.61%
MSCI EM	1.40%	3.21%	13.25%	-0.56%
Russell 1000 Value	-0.18%	4.44%	18.39%	7.82%
Russell 1000 Growth	-0.27%	1.70%	26.18%	15.18%
U.S. Agg. Bond	0.39%	0.92%	3.35%	-1.11%
Domestic 60/40 [1]	0.04%	2.09%	14.20%	5.93%
Global 60/40 [2]	0.17%	2.50%	12.16%	4.58%

The week ahead

Consumer Price Index (Jan)
(Wednesday, February 12)

Producer Price Index (Jan)
(Thursday, February 13)

Retail Sales (Jan)
(Friday, February 14)

Equity style returns

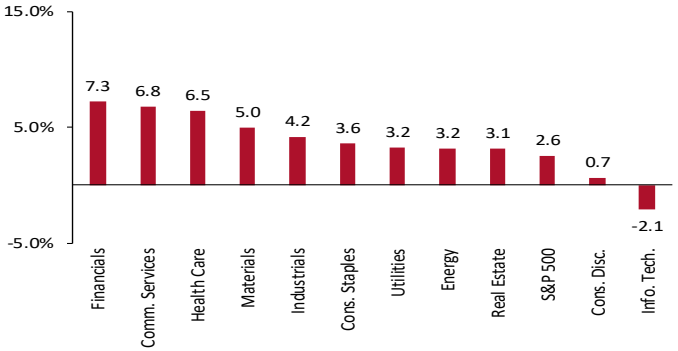
1-Week %

	Value	Core	Growth
Large	-0.18	-0.23	-0.27
Mid	-0.72	0.02	2.09
Small	-0.34	-0.33	-0.32

YTD %

	Value	Core	Growth
Large	4.44	2.55	1.70
Mid	2.77	4.28	8.60
Small	1.71	2.28	2.83

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
2/7/2025	4.29%	4.34%	4.49%	4.69%
1/7/2025	4.30%	4.46%	4.67%	4.91%
2/7/2024	4.41%	4.06%	4.09%	4.31%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

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