Weekly Market Dashboard: January 24, 2025

Market overview

Mounting Momentum

The major U.S. equity indices finished the week in positive territory, rising for the second consecutive week. The S&P 500 advanced 1.8%, notching a new record high close on Thursday for the first time since December 6th. Meanwhile, the Dow and Nasdaq added 2.2% and 1.7%, respectively.

Sentiment Slips

The University of Michigan's Consumer Sentiment Index, measuring U.S. consumers' outlook towards current and future economic conditions, declined in January for the first time in six months. The index, downwardly revised from 73.2, registered at 71.5, below both forecasts and the previous month's 74.0 level. Notably, this latest release cited concerns about higher prices and rising unemployment as primary factors behind the decline.

Housing Duality

Sales of existing homes in the U.S. rose 2.2% in December to a seasonally adjusted annual rate of 4.24 million – the strongest pace since February 2024. Compared to the same time a year ago, sales grew 9.3% to mark the largest year-over-year gain since June 2021. However, despite a strong fourth-quarter upturn, sales on a calendar year basis fell to the lowest level in nearly 30 years, totaling just 4.06 million in 2024.

Oil Slick

The price of U.S. crude oil fell over 3% during the week, snapping a four-week stretch of gains to close Friday just above $74 per barrel. This is down from $80 on January 15th, a recent high last recorded in August of 2024.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	1.76%	3.81%	27.06%	13.17%
Nasdaq	1.65%	3.35%	29.82%	13.84%
DJIA	2.19%	4.50%	19.69%	11.17%
Russell 2000	1.40%	3.51%	19.25%	5.84%
Russell Mid Cap	1.15%	4.85%	22.78%	8.56%
MSCI EAFE	3.17%	4.42%	9.29%	4.90%
MSCI EM	1.87%	1.47%	13.63%	-1.19%
Russell 1000 Value	1.26%	4.77%	20.63%	8.57%
Russell 1000 Growth	2.18%	3.56%	32.81%	16.48%
U.S. Agg. Bond	0.11%	0.09%	2.98%	-1.76%
Domestic 60/40 [1]	1.01%	2.43%	16.44%	6.20%
Global 60/40 [2]	1.25%	2.39%	13.55%	4.70%

The week ahead

New Home Sales (Dec)
(Monday, January 27)

Fed Interest Rate Decision
(Wednesday, January 29)

Durable Goods Orders (Dec)
(Tuesday, January 28)

Q4 GDP (Adv. Est.)
(Thursday, January 30)

CB Consumer Confidence (Jan)
(Tuesday, January 28)

PCE Price Index (Dec)
(Friday, January 31)

Equity style returns

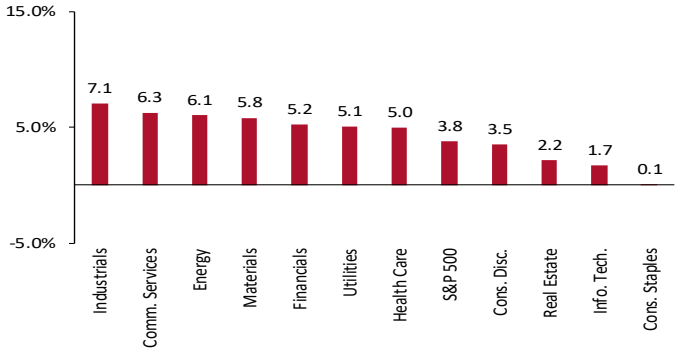
1-Week %

	Value	Core	Growth
Large	1.26	1.76	2.18
Mid	0.66	1.15	2.53
Small	0.78	1.40	1.99

YTD %

	Value	Core	Growth
Large	4.77	3.81	3.56
Mid	4.05	4.85	7.13
Small	2.50	3.51	4.46

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
1/24/2025	4.27%	4.43%	4.63%	4.85%
12/24/2024	4.30%	4.44%	4.59%	4.78%
1/24/2024	4.34%	4.06%	4.18%	4.41%

See page 2 for complete sources and important disclosures.

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Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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