# Weekly Market Dashboard: January 17, 2025

## Market overview

**Stocks Bounce Back**

The major U.S. equity indices finished the week in positive territory, rebounding after losses around 2% the previous week and snapping a two-week stretch of declines. The Dow saw the largest gains, rising 3.7%, while the S&P 500 and Nasdaq added 2.9% and 2.5%, respectively.

**Mixed Moderation**

U.S. inflation, as measured by the Consumer Price Index (CPI), accelerated 0.4% in December and 2.9% on an annual basis, both figures aligning with forecasts. While meeting expectations, December's 12-month inflation rate marked an uptick from the 2.7% annual rate posted in November. Excluding food and energy, Core CPI advanced 3.2% annually, a notch below the previous month's reading. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, rose 0.2%, lower than both estimates and November's 0.4% figure.

**Retail Resilience**

U.S. retail sales rose less than expected in December, climbing 0.4% against estimates for a 0.6% increase. Though the lowest reading since August and below November's upwardly revised 0.8% gain, December marked the fourth straight monthly increase in consumer spending. Compared to a year ago, sales were 3.9% higher.

**Building Boom**

Housing starts in the U.S. spiked in December, increasing 15.8% from the previous month to a seasonally adjusted annual rate of 1.499 million, widely exceeding estimates and besting the previous month's -3.7% decline.

## Market returns

| Index | 1 Week | YTD | 1 Year | 3 Year |
|---|---|---|---|---|
| S&P 500 | 2.93% | 2.01% | 28.29% | 10.45% |
| Nasdaq | 2.45% | 1.67% | 33.10% | 10.52% |
| DJIA | 3.69% | 2.26% | 18.87% | 8.77% |
| Russell 2000 | 3.97% | 2.08% | 20.60% | 3.21% |
| Russell Mid Cap | 4.52% | 3.65% | 23.27% | 6.31% |
| MSCI EAFE | 1.95% | 2.35% | 9.01% | 2.68% |
| MSCI EM | 1.26% | 0.57% | 13.96% | -2.37% |
| Russell 1000 Value | 4.26% | 3.46% | 20.78% | 6.49% |
| Russell 1000 Growth | 2.16% | 1.36% | 34.85% | 13.15% |
| U.S. Agg. Bond | 0.99% | -0.02% | 2.65% | -1.73% |
| Domestic 60/40 [1] | 2.41% | 1.40% | 16.97% | 4.65% |
| Global 60/40 [2] | 2.11% | 1.33% | 13.84% | 3.26% |

## The week ahead

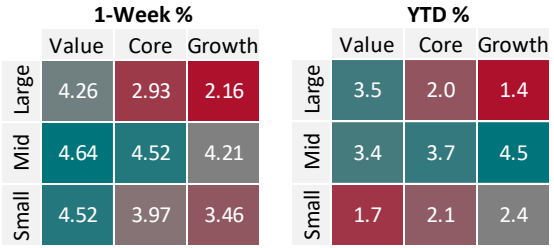
**Manufacturing PMI *P***
(Friday, January 24)

**Existing Home Sales (Dec)**
(Friday, January 24)

**Services PMI *P***
(Friday, January 24)

**Michigan Consumer Sentiment (Dec)**
(Friday, January 24)

## Equity style returns




## YTD equity sector returns




## U.S. Treasury yields

| Date | 2-Yr | 5-Yr | 10-Yr | 30-Yr |
|---|---|---|---|---|
| 1/17/2025 | 4.27% | 4.42% | 4.61% | 4.84% |
| 12/17/2024 | 4.25% | 4.26% | 4.40% | 4.59% |
| 1/17/2024 | 4.34% | 4.02% | 4.10% | 4.31% |

**See page 2 for complete sources and important disclosures.**

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## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

**Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.**

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