Weekly Market Dashboard: December 13, 2024

Market overview

Mixed Movement

The major U.S. equity indices finished the week mixed, with the Dow retreating 1.8% and the S&P 500 giving back a modest 0.61% to snap a three-week winning streak. The Nasdaq was the sole gainer, tacking on a marginal 0.36% to mark its fourth consecutive positive trading week.

Stalling Progress

U.S. inflation, as measured by the Consumer Price Index (CPI), accelerated 0.3% in November and 2.7% on an annual basis, both figures aligning with forecasts. However, November further indicated that the Fed's efforts in bringing inflation down to its 2% target have largely stalled, as CPI has now increased for a second straight month, with this latest reading rising from 2.6% in October and 2.4% in September. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, rose 0.4%, higher than estimates and above the revised 0.3% October print.

Earnings Scorecard

With roughly two trading weeks remaining in 2024, analysts now estimate fourth-quarter earnings growth of S&P 500 companies to total 11.8%. If realized, this would mark the highest year-over-year earnings growth rate for the index since Q4 of 2021, according to FactSet.

Yield Comeback

Following two weeks of declines, the yield on the 10-year U.S. Treasury Bond rebounded significantly, closing Friday at 4.40% after beginning the week at 4.15%. As recent as September 16th, the 10-Year yield sat at 3.63%.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-0.61%	28.55%	30.36%	10.74%
Nasdaq	0.36%	33.67%	36.24%	9.82%
DJIA	-1.78%	18.43%	20.36%	9.32%
Russell 2000	-2.55%	17.27%	22.20%	3.99%
Russell Mid Cap	-2.33%	20.43%	23.38%	6.27%
MSCI EAFE	-1.52%	6.41%	10.80%	3.36%
MSCI EM	0.25%	10.57%	16.47%	-0.90%
Russell 1000 Value	-2.03%	18.04%	20.46%	7.78%
Russell 1000 Growth	0.28%	37.38%	38.95%	12.14%
U.S. Agg. Bond	-1.38%	1.97%	3.27%	-2.25%
Domestic 60/40 [1]	-1.24%	16.27%	18.20%	4.60%
Global 60/40 [2]	-1.24%	12.75%	15.13%	3.33%

The week ahead

Retail Sales (Nov)
(Tuesday, December 17)

Building Permits *P* (Nov)
(Wednesday, December 18)

Fed Interest Rate Decision
(Wednesday, December 18)

Q3 GDP (Final)
(Thursday, December 19)

PCE Price Index (Nov)
(Friday, December 20)

Michigan Consumer Sentiment (Dec)
(Friday, December 20)

Equity style returns

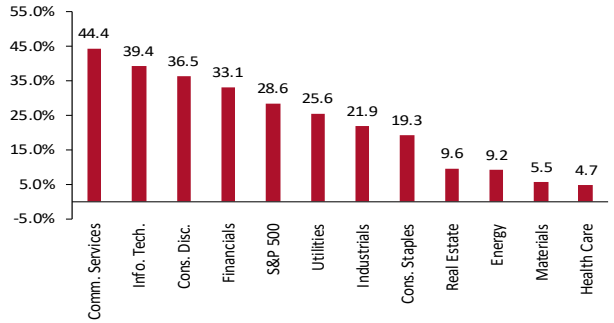
1-Week %

	Value	Core	Growth
Large	-2.03	-0.61	0.28
Mid	-1.90	-2.33	-3.55
Small	-1.79	-2.55	-3.26

YTD %

	Value	Core	Growth
Large	18.04	28.55	37.38
Mid	17.67	20.43	28.68
Small	14.00	17.27	20.68

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
12/13/2024	4.25%	4.25%	4.40%	4.61%
11/13/2024	4.27%	4.30%	4.44%	4.63%
12/13/2023	4.46%	4.00%	4.04%	4.19%

See page 2 for complete sources and important disclosures.

© Lincoln Financial

Lincoln Financial℠

Your tomorrow.
Our priority.℠

Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates, including The Lincoln National Life Insurance Company, Fort Wayne, IN, and Lincoln Life & Annuity Company of New York, Syracuse, NY. Variable products distributed by broker-dealer/affiliate Lincoln Financial Distributors, Inc., Radnor, PA. Securities and investment advisory services offered through other affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001_Z116
LincolnFinancial.com

© Lincoln Financial