Weekly Market Dashboard: November 15, 2024

Market overview

Stock Pullback

The major U.S. equity indices finished the week in negative territory, reversing course after their strongest trading week in a year. The Nasdaq and S&P 500 saw the largest declines, giving back 3.1% and 2.1%, respectively, while the Dow retreated 1.2%.

Lingering Inflation

U.S. inflation, as measured by the Consumer Price Index (CPI), accelerated 0.2% in October and 2.6% on an annual basis, both figures aligning with forecasts. While meeting economist expectations, October's 12-month inflation rate marked a slight uptick from the 2.4% annual rate posted in September and remains stubbornly above the Fed's 2% target. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, rose 0.2%, in line with estimates and 0.1% higher than in September.

Retail Resilience

U.S. retail sales advanced more than expected in October, rising 0.4% compared to estimates for a 0.3% increase. Despite coming in below the previous month's robust, upwardly revised 0.8% gain, October's result marked the second straight monthly increase in consumer spending. Compared to the same time a year ago, sales were 2.8% higher.

Yield Surge

The yield on the 10-year U.S. Treasury bond continued its upward climb intraweek, briefly exceeding 4.5% for the first time since late May, before closing Friday at 4.43%. Nearly two months earlier, the 10-year yield sat as low as 3.63%.

Market returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	-2.05%	24.56%	32.22%	9.52%
Nasdaq	-3.13%	25.20%	33.39%	6.46%
DJIA	-1.17%	17.11%	26.59%	8.57%
Russell 2000	-3.96%	14.99%	29.73%	0.07%
Russell Mid Cap	-1.60%	18.50%	30.52%	4.05%
MSCI EAFE	-2.57%	4.32%	11.91%	1.34%
MSCI EM	-4.45%	8.26%	13.01%	-3.01%
Russell 1000 Value	-1.16%	18.65%	27.81%	7.28%
Russell 1000 Growth	-2.73%	28.59%	36.04%	9.47%
U.S. Agg. Bond	-0.85%	1.33%	7.12%	-2.23%
Domestic 60/40 [1]	-1.63%	13.97%	21.83%	3.60%
Global 60/40 [2]	-1.78%	10.69%	18.12%	2.26%

The week ahead

Existing Home Sales (Oct)
(Thursday, November 21)

Services PMI *P* (Nov)
(Friday, November 22)

Manufacturing PMI *P* (Nov)
(Friday, November 22)

Michigan Consumer Sentiment (Nov)
(Friday, November 22)

Equity style returns

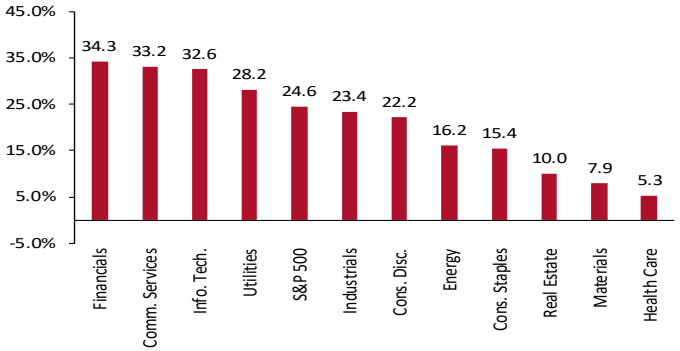
1-Week %

	Value	Core	Growth
Large	-1.16	-2.05	-2.73
Mid	-1.51	-1.60	-1.89
Small	-2.86	-3.96	-5.00

YTD %

	Value	Core	Growth
Large	18.65	24.56	28.59
Mid	16.90	18.50	23.15
Small	12.99	14.99	17.09

YTD equity sector returns



U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
11/15/2024	4.31%	4.30%	4.43%	4.60%
10/15/2024	3.95%	3.86%	4.03%	4.32%
11/15/2023	4.90%	4.52%	4.53%	4.68%

See page 2 for complete sources and important disclosures.

Lincoln Financial℠

Your tomorrow.
Our priority.℠

Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates, including The Lincoln National Life Insurance Company, Fort Wayne, IN, and Lincoln Life & Annuity Company of New York, Syracuse, NY. Variable products distributed by broker-dealer/affiliate Lincoln Financial Distributors, Inc., Radnor, PA. Securities and investment advisory services offered through other affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001_Z112
LincolnFinancial.com

© Lincoln Financial