Weekly Market Dashboard: August 16, 2024

Market Overview

Stocks Surge

Following a spike in volatility the previous week, the major U.S. equity indices rallied to post their strongest weekly results of 2024 amid a string of encouraging economic data. The Nasdaq and S&P 500 saw the largest gains, adding 5.4% and 4.0%, respectively, while the Dow tacked on 3.0%.

Inflation Elation

U.S. inflation, as measured by the Consumer Price Index (CPI), accelerated 0.2% in July and 2.9% on an annual basis, in line with, and below forecasts, respectively. July's annual figure also marked the lowest 12-month inflation rate since March 2021. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, rose 0.1%, slightly lower than 0.2% in June.

Retail Rebound

U.S. retail Sales advanced 1.0% in the month of July, coming in well above economist expectations for a 0.4% rise and a significant improvement from the 0.2% decline posted the previous month. On a year-over-year basis, retail sales rose 2.7%, up from 2.3% in June.

Sentiment Surprise

The preliminary August reading of the University of Michigan Consumer Sentiment Index saw U.S. consumers' outlook towards current and future economic conditions improve for the first time in five months. The index registered at 67.8, up from 66.4 in July and besting economist forecasts. However, despite the increase, sentiment remains markedly below the recent 79.4 high recorded in March.

Market Returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	3.99%	17.47%	28.00%	9.12%
Nasdaq	5.35%	18.00%	31.85%	6.87%
DJIA	3.02%	9.15%	19.39%	6.67%
Russell 2000	2.98%	6.56%	16.16%	0.48%
Russell Mid Cap	2.65%	9.10%	18.84%	3.10%
MSCI EAFE	4.09%	8.30%	16.85%	2.93%
MSCI EM	2.90%	8.84%	14.94%	-2.32%
Russell 1000 Value	2.50%	11.44%	18.43%	6.08%
Russell 1000 Growth	5.27%	20.45%	35.10%	9.52%
U.S. Agg. Bond	0.53%	2.91%	8.58%	-2.15%
Domestic 60/40 [1]	2.39%	9.99%	18.42%	3.37%
Global 60/40 [2]	2.43%	8.79%	16.80%	2.38%

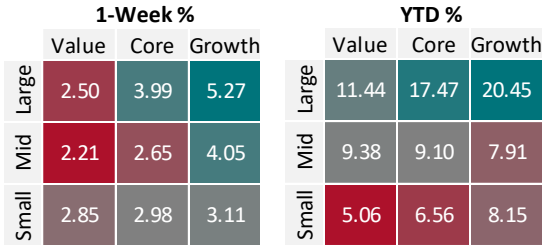
The Week Ahead

Existing Home Sales (Jul)
(Thursday, August 22)

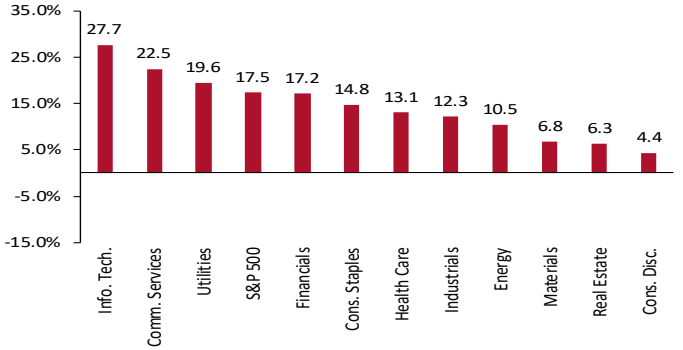
New Home Sales (Jul)
(Friday, August 23)

Fed Chair Powell Speech Jackson Hole Symposium
(Friday, August 23)

Equity Style Returns



YTD Equity Sector Returns



U.S. Treasury Yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
8/16/2024	4.06%	3.77%	3.89%	4.15%
7/16/2024	4.43%	4.09%	4.17%	4.38%
8/16/2023	4.97%	4.42%	4.28%	4.38%

See page 2 for complete sources and important disclosures.

©2023 Lincoln National Corporation

Source and Important Disclosure Information:

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. **Equity Style Returns**: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. **Equity Sector Returns**: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Commun Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.
[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

Past performance is no guarantee of future results. Index performance is for illustrative purposes only. You cannot invest directly in the index.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI (formerly Lincoln Investment Advisors Corporation/LIAC) is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Not a deposit
Not FDIC Insured
May go down in value
Not insured by any federal government agency
Not guaranteed by any bank or savings association

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001
08/24 Z98

LincolnFinancial.com

Lincoln Financial Group®

For use with the general public.

©2023 Lincoln National Corporation