Weekly Market Dashboard: June 21, 2024

Market Overview

Maintaining Momentum

The major U.S. equity indices finished the week in positive territory, with the S&P 500 and Nasdaq adding fractional 0.6% and 0.01% gains, respectively, rising for the eighth week out of the past nine to extend their record-high levels. Meanwhile, the Dow was the largest gainer, tacking on 1.5%.

Retail Ripple

U.S. retail sales advanced just 0.1% in the month of May, coming in weaker than the 0.3% estimated rise from economists as consumers continue to grapple with stubbornly high inflation. This latest reading comes after a revised 0.2% decline in consumer spending posted in April. On an annual basis, retail sales rose 2.3%.

Home Sales Stall

Existing home sales in the U.S. fell 0.7% in May to a seasonally adjusted 4.11 million units, marking the third consecutive monthly decline in sales for previously owned homes. On a year-over-year basis, sales were also 2.8% lower than in May of 2023. Juxtaposed against stalling sales, the median price for an existing home reached a record-high $419,300 on the month, up 5.8% from a year ago.

Oil Rush

The price of U.S. crude oil climbed for the second straight week, rising above $80 per barrel for only the second time since late April. U.S. Crude closed Friday around $81 per barrel, significantly higher than the recent $73 low recorded earlier this month.

Market Returns

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.63%	15.36%	27.08%	10.67%
Nasdaq	0.01%	18.26%	32.02%	8.60%
DJIA	1.50%	4.87%	17.68%	7.10%
Russell 2000	0.80%	0.40%	10.19%	-2.65%
Russell Mid Cap	1.00%	5.17%	15.87%	2.95%
MSCI EAFE	0.07%	4.97%	10.83%	2.73%
MSCI EM	0.98%	7.42%	11.06%	-4.48%
Russell 1000 Value	1.21%	6.85%	15.36%	5.90%
Russell 1000 Growth	0.25%	20.49%	36.16%	12.19%
U.S. Agg. Bond	-0.15%	-0.07%	2.89%	-2.72%
Domestic 60/40 [1]	0.37%	7.07%	15.04%	3.59%
Global 60/40 [2]	0.28%	5.86%	12.71%	2.34%

The Week Ahead

CB Consumer Confidence (Jun)
(Tuesday, June 25)

New Home Sales (May)
(Wednesday, June 26)

Durable Goods Orders (May)
(Thursday, June 27)

Q1 GDP (3rd Est.)
(Thursday, June 27)

PCE Price Index (May)
(Friday, June 28)

Equity Style Returns

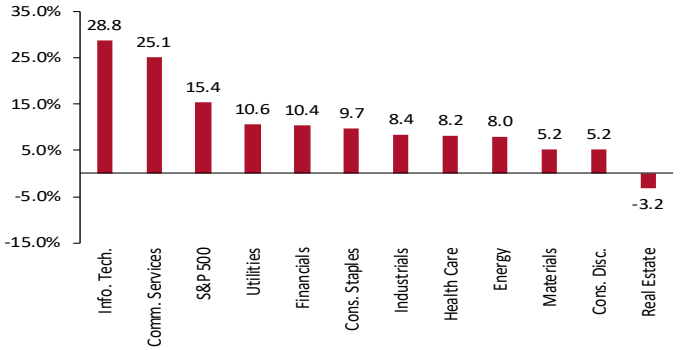
1-Week %

	Value	Core	Growth
Large	1.21	0.63	0.25
Mid	0.92	1.00	1.18
Small	0.79	0.80	0.81

YTD %

	Value	Core	Growth
Large	6.85	15.36	20.49
Mid	4.74	5.17	6.22
Small	-2.58	0.40	3.52

YTD Equity Sector Returns



U.S. Treasury Yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
6/21/2024	4.70%	4.26%	4.25%	4.39%
5/21/2024	4.82%	4.43%	4.41%	4.55%
6/21/2023	4.68%	3.95%	3.72%	3.81%

See page 2 for complete sources and important disclosures.

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Source and Important Disclosure Information:

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. **Equity Style Returns**: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. **Equity Sector Returns**: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Commun Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

[1] Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.
[2] Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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