Weekly Market Dashboard: January 12, 2024

Market Overview

Corrective Path

The major U.S. equity indices finished the week in positive territory, regaining traction following declines the previous week that snapped a 2023 year-end streak of nine consecutive positive trading weeks. The Nasdaq saw the largest gains, rising 3.1%, while the S&P 500 and Dow added 1.9% and 0.4%, respectively.

Mixed Moderation

U.S. inflation, as measured by the Consumer Price Index (CPI), advanced 0.3% in December and 3.4% from a year ago, coming in above economist forecasts and up from the 3.1% annual rate posted in November. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, unexpectedly fell in December, slipping 0.1% against estimates for a 0.1% increase.

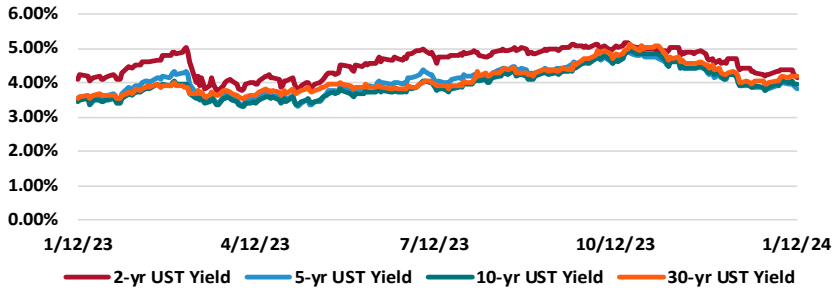
Yield Retreat

Shifting interest rate sentiment and mixed inflation data saw the yields on government debt pullback during the week. After closing last Friday at 4.05%, the yield on the 10-year U.S. Treasury bond rose to as high as 4.07% on Thursday before retreating to end the week at 3.96%.

Oil Volatility

Amid ongoing geopolitical tensions in the Middle East, the price of U.S. crude oil rallied late in the week, reaching as high as $73 per barrel on Friday – a notable increase from a recent December low of roughly $68. Despite the upward momentum, U.S. crude remains markedly below its mid-October level of around $87.

U.S. Treasury Yields



Date	2-Yr	5-Yr	10-Yr	30-Yr
1/12/2024	4.14%	3.84%	3.96%	4.20%
12/12/2023	4.73%	4.23%	4.20%	4.30%
1/12/2023	4.12%	3.53%	3.43%	3.56%

The Week Ahead

Retail Sales (Dec)
(Wednesday, January 17)

Existing Home Sales (Dec)
(Friday, January 19)

Equity Style Returns

1-Week %

	Value	Core	Growth
Large	-0.28	1.87	3.66
Mid	-0.01	0.66	2.29
Small	-0.61	0.00	0.65

YTD %

	Value	Core	Growth
Large	-0.62	0.34	0.84
Mid	-1.64	-1.52	-1.24
Small	-3.85	-3.73	-3.61

Market Indices

Index	1 Week	YTD	1 Year	3 Year
S&P 500	1.87%	0.34%	22.08%	9.67%
Nasdaq	3.09%	-0.24%	37.24%	5.44%
DJIA	0.35%	-0.21%	12.35%	8.74%
Russell 2000	0.00%	-3.73%	5.65%	-1.55%
MSCI EAFE	0.87%	-0.76%	9.62%	3.15%
MSCI EM	-0.57%	-2.76%	-0.85%	-7.53%
Russell 1000 Value	-0.28%	-0.62%	6.33%	7.37%
Russell 1000 Growth	3.66%	0.84%	38.62%	9.23%
U.S. Agg. Bond	0.92%	-0.29%	2.41%	-3.16%

Sources: U.S. Treasury Data from U.S. Department of the Treasury, Equity and Index returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth Tr, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S.Agg. Bond – Bloomberg U.S. Aggregate Bond Index. *P* = Preliminary Release

For use with the general public.
©2023 Lincoln National Corporation

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Financial Investments Corporation/LFI (formerly Lincoln Investment Advisors Corporation/LIAC) is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LFI also serves as a Registered Investment Adviser, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Not a deposit
Not FDIC Insured
May go down in value
Not insured by any federal government agency
Not guaranteed by any bank or savings association

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001 01/24 Z67

LincolnFinancial.com



For use with the general public.

©2023 Lincoln National Corporation