Weekly Market Dashboard: October 13, 2023

Market Overview

Modest Movement

The major U.S. equity indices finished the week mixed, losing steam later in the week as earnings season got underway. The S&P 500 and Dow posted minimal gains, adding 0.47% and 0.79% respectively, while the Nasdaq retreated by a marginal 0.18%.

Inching Towards Progress

U.S. inflation, as measured by the Consumer Price Index (CPI), rose at a greater-than-expected 3.7% annual rate in September, increasing 0.4% on the month – also slightly above expectations yet softer than the 0.6% rise in August. Meanwhile, the Producer Price Index (PPI), a measure of wholesale inflation, rose 0.5%, coming in above estimates despite being the lowest reading since June.

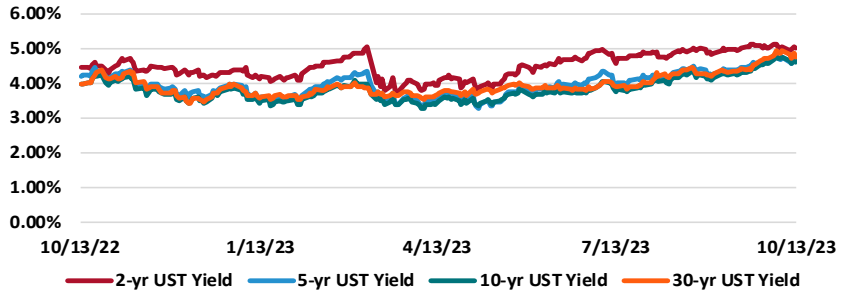
Fed In Focus

Minutes from the FOMC's most recent policy meeting revealed that Fed officials are divided as to the need for further interest rate increases after holding rates steady in September. While a majority of members believed that one more increase would be appropriate, some held that no additional hikes are warranted.

Sentiment Slides

The preliminary October reading of the University of Michigan's consumer sentiment index saw U.S. consumer confidence fall sharply from September. The index declined to a level of 63.0, down from 68.1 and well below economist forecasts.

U.S. Treasury Yields



Date	2-Yr	5-Yr	10-Yr	30-Yr
10/13/2023	5.04%	4.65%	4.63%	4.78%
9/13/2023	4.96%	4.39%	4.25%	4.34%
10/13/2022	4.47%	4.21%	3.97%	3.97%

The Week Ahead

Retail Sales (Sep)
(Tuesday, October 17)

Existing Home Sales (Sep)
(Thursday, October 19)

Building Permits *P* (Sep)
(Wednesday, October 18)

Equity Style Returns

1-Week %

	Value	Core	Growth
Large	0.44	0.47	0.30
Mid	0.10	-0.07	-0.48
Small	-0.68	-1.47	-2.28

YTD %

	Value	Core	Growth
Large	0.70	14.19	27.93
Mid	-0.92	2.67	9.25
Small	-3.77	-1.18	1.02

Market Indices

Index	1 Week	YTD	1 Year	3 Year
S&P 500	0.47%	14.19%	19.92%	8.91%
Nasdaq	-0.18%	28.94%	27.01%	4.97%
DJIA	0.79%	3.29%	14.52%	7.64%
Russell 2000	-1.47%	-1.18%	1.08%	2.98%
MSCI EAFE	0.97%	6.12%	25.25%	4.45%
MSCI EM	1.51%	1.69%	14.30%	-3.37%
Russell 1000 Value	0.44%	0.70%	9.35%	9.19%
Russell 1000 Growth	0.30%	27.93%	29.12%	6.88%
U.S. Agg. Bond	0.95%	-1.43%	1.46%	-5.30%

Sources: U.S. Treasury Data from U.S. Department of the Treasury, Equity and Index returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth Tr, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S.Agg. Bond – Bloomberg U.S. Aggregate Bond Index. *P* = Preliminary Release

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